

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

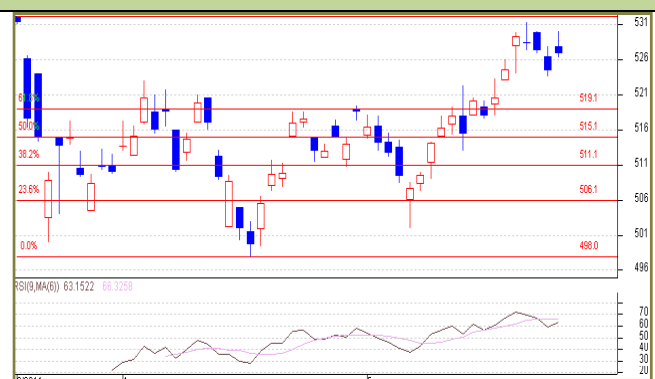
- ✓ Soy oil price trend remain range bound with positive bias. Pullback happened from support as indicated.
- ✓ Candlestick formation indicates bulls trying to recover strength.
- ✓ 635-645 remain the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart continue to favor bulls.


Strategy: Soybean oil is likely trade in a range with positive bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	630	634	641.45	643	646
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 638	642	644	634

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2011
CRUDE PALM OIL (CPO)

- ✓ CPO price trend range bound. Dip from overbought remain a case as suggested.
- ✓ 520 becomes the nearest reliable support on the lower side.
- ✓ While 530 on the higher side becomes an important resistance level.
- ✓ 520-530 becomes the current trading range; drift in either direction will take the price further in the respective same.


Strategy: Crude Palm oil is likely to trade range bound. Inhibit caution at overbought levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	518	523	526.80	529	533
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 522	525	528	518

*Do not carry forward the position until next day.