

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows selling interest in the market as prices could not sustained at higher levels.
- Volume is not supporting weakness in chana prices.
- MACD is rising in positive zone which suggest for improvement in chana prices.
- RSI is moving down in neutral category thus warranting the bulls.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Selling from higher levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2490	2513	2546	2565
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	> 2529	2504	2492	2544