

**Commodity: Sugar**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**SUGAR**
**Technical Commentary:**

- Candlestick pattern shows bearishness in the market as sugar futures breached its contract low.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.
- It is advisable to sell from support level.


**Strategy:** It is advisable to sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2630	2640	2660	2668	2679
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	<2656	2640	2630	2668

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**GUR**
**Technical Commentary:**

- Gur futures indicates bullish signal for short term as prices touch lower Bollinger band.
- However, Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- RSI is also moving in neutral zone, further supports for bullishness in the market.


**Strategy:** Selling from support level for short term is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	993	995	994	1000	1003
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	<998	995	993	1000

Do not carry forward the position until the next day.