

**Oilseeds Domestic Fundamentals:**

Oilseeds prices witnessed steady to firm tone followed supportive international vegoil market. However, no aggressive buying reported in seeds. Besides, delayed soybean plantings in US will support the prices.

**Oilseeds International Fundamental:**

The overall US soybean planting progress, week ending May 22, 2011, is reported at 41 per cent, well below the five-year average of 51%. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

**Outlook:**

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

**NCDEX Soybean Futures**

Contract	+/-	Open	High	Low	Close
Jun-11	33	2370	2397	2355	2397
Jul-11	33	2397	2424.5	2380	2422
Aug-11	35.5	2411	2453	2407	2450.5
Sep-11	28	2400	2400	2362	2395.5

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-11	39	2878	2885	2834	2879
Jul-11	45	2922	2933	2877	2929
Aug-11	48	2975	2975	2918	2970
Sep-11	59	2956	3012	2956	3011

Contract	Volume	Change	OI	Change
Jun-11	47870	4350	125560	-11360
Jul-11	33380	740	122400	-5230
Aug-11	14070	-1330	52600	5080
Sep-11	730	400	6040	220

Contract	Volume	Change	OI	Change
Jun-11	136090	4870	167830	-21540
Jul-11	100650	8900	105960	35810
Aug-11	5930	-150	10220	1970
Sep-11	460	-10	410	120

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-57	-82	-110.5	-55.5
Jun-11		25	53.5	-1.5
Jul-11		0	28.5	-26.5
Aug-11			0	-55
Sept-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-71	-120	-162	-203
Jun-11	0	49	91	132
Jul-11		0	42	83
Aug-11			0	41
Sep-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

\*Fed Stocks Expiry on 5 Jun & 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

\*Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>25-05-2011</b>	<b>24-05-2011</b>	
	Indore –Plant	2320-2360	2320-2360	Unch
	Indore –Mandi	2200-2270	2200-2280	-10
	Nagpur-Plant	2400-2420	2380-2400	+20
	Nagpur – Mandi	2350	2350	Unch
	Kota-Plant	2370-2390	2360-2370	+20
	Kota – Mandi	2300-2370	2300-2350	+20
<b>Rapeseed/Mustard</b>	Jaipur – C	2805-2810	2770	+40
	Alwar – C	2725	2700	+25
	SriGanganagar	2460	2440	+20
	Kota	2400	2430	-30
	Neewai	2810	-	-
	Delhi– C	2810	-	-
	Katni (MP)	-	-	-
	Hapur (UP)	2825	2850	-25
<b>Groundnut Seed</b>	Rajkot	700	690-720	-20
	Junagarh	-	690-720	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	2930-3000	2950-3200	-20
	Gulbarga	2700-3000	2800-2900	+100
	Solapur	2900-3100	2950-3050	+50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>		<b>25-05-2011</b>	<b>24-05-2011</b>	
	Madhya Pradesh	45000	35000	<b>+10000</b>
	Maharashtra	25000	22000	<b>+3000</b>
	Rajasthan	15000	10000	<b>+5000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	200000	250000	<b>-50000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25/05/2011	24/05/2011	Change
Niger Seed (4% FM)	3350	3250	<b>+100</b>
Sesame White 98/2/1 FM	5175	5175	<b>Unch</b>
Sunflower Seed	3375	3375	<b>Unch</b>
Kardi Seed 2% Exp Quality	2600	2600	<b>Unch</b>
Groundnut Kernel	4300	4300	<b>Unch</b>
Castor Seed	5125	5100	<b>+25</b>

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