

Oil Meal Fundamentals:

Oilmeal prices continued to witness steady trend in the absence of fresh demand. Indian soy meal exports remained sluggish due to demand shift in South America followed by competitive price offer. However, India is exporting soy meal to neighboring countries like Bangladesh and Pakistan on logistic advantage. The Indian oil meal exports will remain sluggish for another 3 months. Domestic soybean crop hits the market in late September or early October.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	25/05/11	24/05/11	Parity To
Indore (MP)	16800-17000	16900-17000	Gujarat, MP
Kota	17250-17300	17400-17500	Rajasthan, Del, Punjab, Haryana
Akola	17000-17300	17400-17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18000	18300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18000	18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18300-18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	17300-17500	17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18800	Local and South
Solapur	18500	18700	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	25/05/11	24/05/11
Kandla (FOR) (INR/MT)	18000	18200
Kandla (FAS) (USD/MT)	418-421	405-407

International Soy DOC

Argentina FOB \$/MT	Ship	25/05/11	24/05/11	+/-
Soybean Pellets	M	373	-	-
Soybean Cake Meal	M	373	-	-
Soybean Meal	M	381	-	-
Soy Expellers	M	381	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25/05/11	24/05/11	Change
Adoni	14500	14500	Unch
Khamgaon	13200	13200	Unch
Latur	13700	13700	Unch
Parli	13700	13700	Unch

Groundnut Meal	25/05/11	24/05/11	Chg
Basis 45% O&A, Saurashtra	15700	15700	Unch
Basis 40% O&A, Saurashtra	14600	14900	-300
GN Cake, Gondal	16200-17500	16500-17500	Unch

Mustard DOC/Meal	25/05/11	24/05/11	Chg
Jaipur (Plant Delivery)	7500	7500	Unch
Kandla (FOR)	8500	8600	-100
Sri Ganganagar	971	985	+9

Mumbai Oil Meal Quotes:

Rs/M.T.	25/05/11	24/05/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	12900	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.