

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals sellers participation. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is flat in the negative region and hints at steady movement in the futures market. RSI is moving down in the oversold region and warranting caution to the bears. Chilli is likely to trade with a weak bias.


Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	8547	8655	8762	8869	8975
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	8805-8810	8717	8702	8864

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals sellers participation. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the positive region and hints at a decline in bullish momentum. RSI is moving down in the neutral region and support the bearish sentiments. Black Pepper is likely to trade with a weak bias.


Strategy: Participants sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	28370	28826	29282	30193	31104
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	SELL	29300-29310	29007	28982	29474

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the neutral region and support the bearish sentiments. Turmeric is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7731	7851	7942	8121	8271
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	8000-8010	7920	7900	8065

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June

Exchange: MCX
Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving up in the oversold region and still warranting caution to the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	805	825	853.6	893	907
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	860-862	845	840	873

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA

Technical Commentary:

Jeera chart is touching new lows. Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the oversold region and warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	14708	14834	14960	15212	15464
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	SELL	15075-15080	14924	14889	15175

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Coriander chart is touching new lows. Candlestick formation reveals selling pressure at highs. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the oversold region and warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4364	4420	4518	4632	4682
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	SELL	4545-4550	4500	4485	4582

Do not carry forward the position until the next day