

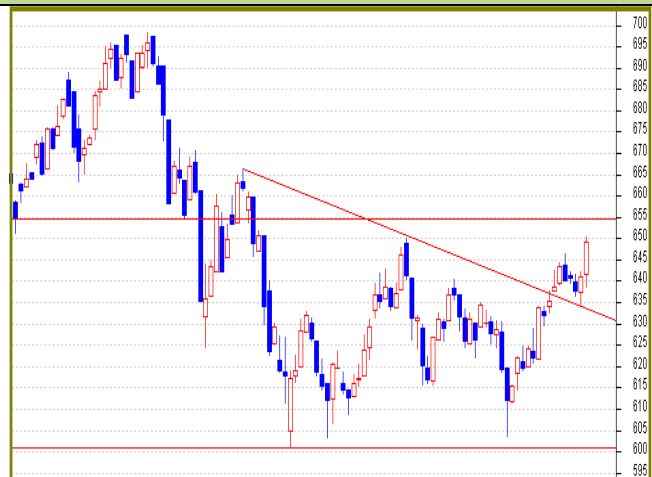
Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend become bullish.
- ✓ Candlestick formation indicates bulls' regained strength.
- ✓ 640-650 remain the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart continue to favor bulls.



Strategy: Soybean oil is likely trade in a range with positive bias.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|--------|-----|-----|
| Refined Soy Oil | NCDEX | June | 638 | 643 | 649.30 | 653 | 657 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | June | BUY | > 646 | 650 | 654 | 642 |

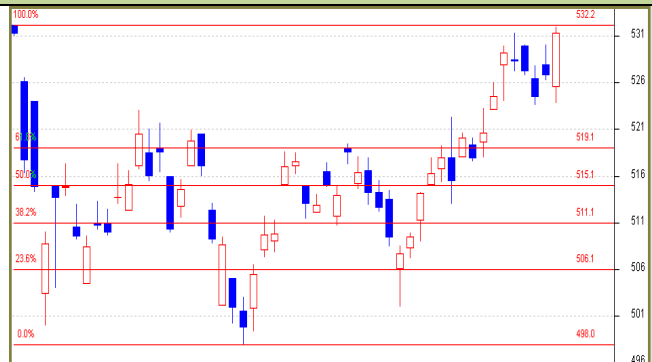
Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend range bound with positive bias.
- ✓ 525 becomes the nearest reliable support on the lower side.
- ✓ While 535 on the higher side becomes an important resistance level.
- ✓ 525-535 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound. Inhibit caution at overbought levels.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-------|--------|-----|-----|
| Crude Palm Oil | MCX | June | 522 | 525 | 531.30 | 534 | 537 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | June | BUY | > 527 | 531 | 534 | 523 |

*Do not carry forward the position until next day.