

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- As charts depict bearish sentiment in the market.
- Prices closed above 9 and 18 day EMA suggesting bullish movement in today's trading session.
- MACD is moving down in negative zone and current expectations continue with bearish movement for short term.
- RSI is moving up in neutral region and bullish movement in market.
- Range bound to firm market movement expected in today's trading session and market participants are suggested to go for buying.



**Strategy:** Maize contract is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1275	1281	1290.50	1318	1326
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	BUY	>1293	1301	1307	1285

Do not carry forward the position until the next day.