

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

Soybean prices are likely improve in Thursday's session.



Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean | NCDEX | June | 2323 | 2348 | 2392 | 2424 | 2443 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | June | BUY | >2387 | 2397 | 2402 | 2382 |

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern suggests strong buying in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic easing in neutral zone.

Mustard seed prices are likely to improve on Thursday's session.



Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| RM Seed | NCDEX | June | 2813 | 2826 | 2881 | 2903 | 2933 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | June | BUY | >2876 | 2886 | 2891 | 2871 |

* Do not carry-forward the position next day.