

**Commodity: Sugar**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Candlestick pattern shows bearishness in the market as sugar futures breached its contract low.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.
- It is advisable to sell on rallies.



**Strategy:** It is advisable to sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2650	2656	2655	2670	2682
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	<2663	2656	2650	2670

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Gur futures indicates bullish signal for short term as prices touch lower Bollinger band.
- Gur price is trading just below strong resistance level of Rs.1015, if breached than it may go up to Rs. 1025.
- RSI is also moving in neutral zone, further supports for bullishness in the market.



**Strategy:** Buy on dips is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	995	1000	1015	1015	1017.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Buy</b>	>1010.5	1015	1017.5	1007.5

Do not carry forward the position until the next day.