

Oilseeds Domestic Fundamentals:

Oilseeds prices firmed up supported by buying support in cash market coupled with higher international vegoil market. However, no aggressive buying reported in seeds. Besides, delayed soybean plantings in US remained supportive to the prices.

Oilseeds International Fundamental:

The overall US soybean planting progress, week ending May 22, 2011, is reported at 41 per cent, well below the five-year average of 51%. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	8	2399	2400	2381	2384
Jul-11	7	2430	2430	2409	2414
Aug-11	7	2450	2455.5	2438	2442
Sep-11	4.5	2397	2403.5	2385	2385

Contract	Volume	Change	OI	Change
Jun-11	27880	-19990	124460	-1100
Jul-11	16250	-17130	119940	-2460
Aug-11	6070	-8000	53390	790
Sep-11	280	-450	6040	0

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-24	-54	-82	-25
Jun-11	0	30	58	1
Jul-11		0	28	-29
Aug-11			0	-57
Sept-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	3	2884	2895	2871	2878
Jul-11	5	2933	2920	2920	2924
Aug-11	5	2976	2984	2960	2965
Sep-11	25	2998	3023	2996	3005

Contract	Volume	Change	OI	Change
Jun-11	98710	-37380	157290	-10540
Jul-11	72180	-28470	120120	14160
Aug-11	3220	-2710	10350	130
Sep-11	610	150	760	350

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-75	-121	-162	-202
Jun-11	0	46	87	127
Jul-11		0	41	81
Aug-11			0	40
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26-05-2011	25-05-2011	
	Indore –Plant	2340-2380	2320-2360	+20
	Indore –Mandi	2240-2300	2200-2270	+30
	Nagpur-Plant	2410-2415	2400-2420	-5
	Nagpur – Mandi	2350	2350	Unch
	Kota-Plant	-	2370-2390	-
	Kota – Mandi	-	2300-2370	-
Rapeseed/Mustard	Jaipur – C	2800-2805	2805-2810	-5
	Alwar – C	2730-2740	2725	+15
	SriGanganagar	2480	2460	+20
	Kota	2400	2400	Unch
	Neewai	2700	-	-
	Delhi– C	2850	2810	+40
	Katni (MP)	-	-	-
	Hapur (UP)	2860	2825	+35
Groundnut Seed	Rajkot	700	700	Unch
	Junagarh	650-720	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3200	2930-3000	+200
	Gulbarga	2700-3200	2700-3000	+200
	Solapur	2950-3150	2900-3100	+50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26-05-2011	25-05-2011	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	25000	25000	Unch
	Rajasthan	-	15000	-
Rapeseed/Mustard	Rajasthan	350000	200000	+15000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26/05/2011	25/05/2011	Change
Niger Seed (4% FM)	-	3350	
Sesame White 98/2/1 FM	-	5175	
Sunflower Seed	-	3375	
Kardi Seed 2% Exp Quality	-	2600	
Groundnut Kernel	-	4300	
Castor Seed	-	5125	

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