

## Oil Meal Fundamentals:

Oilmeal prices mostly remained steady in the absence of fresh demand. Indian soy meal exports remained sluggish due to demand shift in South America followed by competitive price offer. However, India is exporting soy meal to neighboring countries like Bangladesh and Pakistan on logistic advantage. The Indian oil meal exports will remain sluggish for another 3 months. Domestic soybean crop hits the market in late September or early October.

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	26/05/11	25/05/11	Parity To
Indore (MP)	16800-17000	16800-17000	Gujarat, MP
Kota	17250-17300	17250-17300	Rajasthan, Del, Punjab, Haryana
Akola	17000-17300	17000-17300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18000	18000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18000	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18300-18500	Mumbai, Maharashtra
Nagpur (42/46)	17100	17300-17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18900	18800	Local and South
Solapur	18700	18500	Local and South

### CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.0 am.

### Soy DOC at Ports

Centers	Port Price	
	26/05/11	25/05/11
Kandla (FOR) (INR/MT)	17800	18000
Kandla (FAS) (USD/MT)	418-421	418-421

### International Soy DOC

Argentina FOB \$/MT	Ship	26/05/11	25/05/11	+/-
Soybean Pellets	M	-	373	-
Soybean Cake Meal	M	-	373	-
Soybean Meal	M	-	381	-
Soy Expellers	M	-	381	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26/05/11	25/05/11	Change
Adoni	14600	14500	+100
Khamgaon	13200	13200	Unch
Latur	13700	13700	Unch
Parli	13700	13700	Unch

Groundnut Meal	26/05/11	25/05/11	Chg
Basis 45% O&A, Saurashtra	15400	15700	-300
Basis 40% O&A, Saurashtra	14600	14600	Unch
GN Cake, Gondal	16200-17500	16200-17500	Unch

Mustard DOC/Meal	26/05/11	25/05/11	Chg
Jaipur (Plant Delivery)	7400	7500	-100
Kandla (FOR)	8500	8500	Unch
Sri Ganganagar	980	971	+9

**Mumbai Oil Meal Quotes:**

Rs/M.T.	26/05/11	25/05/11	+/-
G.N. Extr (45%)	-	15400	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	12900	-
Rice Bran Extr.	-	6000	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	9800	-
Soymeal 48%	-	18400	-
Castor Extr.	-	4300	-

**Outlook:**

*Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal.*

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