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Pulses Daily Report

May 26, 2011

Pulses Domestic Fundamentals:

- Adequate availability of desi tur in domestic markets kept weighing on tur prices. As per trade sources, stock of tur in Gulbarga region is reported at around 70 lakh bags.
- Demand for desi masoor is reported dull and this is currently weighing on its prices. According to the UP traders, demand from Bengal is less during current year due to the sufficient availability in Bihar.
- Arrival of summer moong has started from Gujarat and Rajasthan and this is currently weighing on domestic moong prices.

Pulses International Fundamental:

- Demand for pulses has reduced sharply in global markets and this has resulted in steep decline in Myanmar pulses during past few days.
- Moreover, availability of urad and tur is also sufficient in Myanmar and this will further result in comfortable supply in global markets in coming days.

Outlook: Prices of all the pulses are expected to remain range bound except Urad and chana.

Indicative International Prices (C&F, $/MT): May 26, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	710	700
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	840	830
Urad SQ*(New)	Burmese	990	980
Chickpea	Australian		
Moong Pedishewa*	Burmese	1130	1120
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-20	2546	2553	2515	2522
Jul-11	-22	2622	2629	2592	2597
Aug-11	-24	2686	2689	2657	2658
Sep-11	-17	2733	2736	2711	2720
Oct-11	-8	2780	2780	2763	2770

Contract	Volume	Change	OI	Change
Jun-11	92270	-26180	162900	-6940
Jul-11	57880	-24870	149700	-1240
Aug-11	4360	-3860	24860	+460
Sep-11	710	-620	3940	+90
Oct-11	120	-310	910	+20

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-47	-122	-183	-245
Jun-11		75	136	198
Jul-11			61	123
Aug-11				62

Stocks	Demat	In-Process	Total	FED
	25.05.11	25.05.11	25.05.11	23.05.11
Bikaner	40582	450	20516	40052
Delhi	49137	2945	52082	48364
Indore	10128	181	10309	10128
Dewas	1264	0	1264	1264

FOREX

Currency	26-05-11	25-05-11
US Dollar	45.29	45.38
Euro	64.18	63.70
Yen (100)	55.38	55.43
GBP	73.84	73.31

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			26-05-2011	25-05-2011	
Chana	Mumbai	Australian	2350	2350	-
	Delhi	Rajasthan	2475	2425	+50
		Madhya Pradesh	2525	2475	-50
	Bikaner	Desi	2375	2350	+25
	Indore	Kantewala	2480	2480	-
	Kanpur	Desi	2700	2650	+50
	Latur	Gauran	2600	2300-2600	-
		Annagiri	2600	2600	-
		G-12	2400	2350-2400	-
Peas	Mumbai	White American	1911	1900	+11
		White Canadian	1851	1841	+10
		Green American	2575-2650	2600	+50
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2160	2160	-
Tur	Mumbai	Burmese Lemon	3075-3100	3125	-25
	Delhi	Burmese Lemon	3300	3225	+75
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3636	3630	+6
	Latur	Red	3000-3700	3000-3700	-
	Jalna	Red	2800	2800	-
	Jalgaon	Red	3050-3500	3050-3500	-
Masoor	Mumbai	Red Lentils	2750	2850	-100
		Chanti Export	-	4000-4100	-
	Delhi	MP/ Kota Line	2825	2850	-25
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	2870	2900	-30
		Bareilly Delivery	2900	2930	-30
	Indore	Masra	2900	2950	-50

Moong	Mumbai	Annaseva	4000	4050	-50
	Chennai	Pedishwa	5500	5500	-
	Delhi	Mertha City	5400	5400	-
		Rajasthan Line	-	-	
	Indore	Chamki	4800	4700	+100
	Kanpur	Desi	4250	3800-4250	-
	Jaipur	Desi	4400-4700	4300-4800	-100
Urad	Mumbai	Burmese FAQ	3975-4000	4000	-
	Delhi	Burmese FAQ	4250	4150-4250	-
	Chennai	Burmese FAQ	4000-4050	4000-4050	-
		Burmese SQ	4600	4600-4650	-50
	Indore	Desi	3800	3800	-
	Vijayawada	Polished	4700	4700-4750	-50
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			26-05-2011	25-05-2011	
Chana	Mumbai	Australian	-	-	
	Delhi	Rajasthan	45-50	50-60	-10
		Madhya Pradesh	45-50	50-60	-10
	Bikaner	Desi	2000	1500	+500
	Indore	Kantewala	6000	7000	-1000
	Kanpur	Desi	1200	1500	-300
	Latur	Gauran	700	700	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Mumbai	White American	-	-	
		White Canadian	-	-	
		Green American	-	-	
		Green Canadian	-	-	
	Kanpur	Desi	500	400	+100
Tur	Mumbai	Burmese Lemon	-	-	

	Delhi	Burmese Lemon	-	-	
	Chennai	Burmese Lemon	-	-	
	Gulbarga	Red	4500	3600	+900
	Latur	Red	2000	2000	
	Jalna	Red	200	700	-500
	Jalgaon	Red	400	400	
Masoor	Mumbai	Red Lentils	-	-	
		Chanti Export	-	-	
	Delhi	MP/ Kota Line	-	-	
		UP/ Sikri Line	-	-	
	Kanpur	Mill Delivery	2000	2000	
		Bareilly Delivery	-	-	
	Indore	Masra	-	-	
Moong	Mumbai	Annaseva	-	-	
	Chennai	Pedishwa	-	-	
	Delhi	Mertha City	-	-	
		Rajasthan Line	-	-	
	Indore	Chamki	-	500	
	Kanpur	Desi	-	-	
	Jaipur	Desi	5300	20500	-15200
Urad	Mumbai	Burmese FAQ	-	-	
	Delhi	Burmese FAQ	-	-	
	Chennai	Burmese FAQ	-	-	
		Burmese SQ	-	-	
	Indore	Desi	900	1500	-600
	Vijayawada	Polished	200	500	-300
	Jalgaon	Desi	50-100	50-100	

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		26-05-2011	**25-05-2011**	
Tur	Jalgaon	5700-5800	5700-5800	
	Latur	5600	5600	
	Indore	5400	5400	
	Gulbarga	5350-5500	5300-5400	+100
	Katni	5500-5600	5500-5600	
	Katni (Sava)	4400-4500	4400-4500	
Masoor	Kanpur (Malka)	3340	3375	+35
	Indore	3400	3450	+50
	Delhi (Badi Masoor)	3550	3350	
	Delhi (Choti Masoor)	4000-4050	4000-4050	
	Katni	-	3325-3500	
Chana	Jalgaon	3000	3000	
	Latur	2900	2900	
	Akola	2850	2800-2850	
	Kanpur	3070	3000	+70
	Bikaner	2850	2850	
	Indore	3350	3350	
	Delhi	2900	2850-2900	
	Gulbarga	3200	3100-3200	
Urad	Jalgaon	5700	5600-5700	
	Bikaner (Split)	5400	5500	-100
	Indore	6500	6500	
Moong	Jalgaon	6300	6200-6300	
	Bikaner (Split)	5700	5700	
	Indore	6000	6000	