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Domestic Fundamentals:

Soy oil price traded higher in the spot market. Gains in CBOT Soy oil and Malaysian Palm continue to support domestic prices. Demand for soy oil is likely to remain a supportive domestic factor. Mustard oil price continue to adopt weak bias in the spot market. Demand remains weak and the same weigh on price, however lower arrivals are likely to provide support at lower levels. Groundnut oil price remain steady to higher in the spot market. Going forward, price trend is likely to remain upbeat Higher Export of Groundnut to countries like Malaysia, Thailand, led to shortage of seed for crushing and the consequent surge in the price of the later, pull the cost of crushing higher, leading to disparity.

International Market Fundamentals:

Malaysian palm oil price continue to recoup higher. Downside seem capped as China continue to import palm oil cargoes at higher prices compared to existing commercial stocks of the vegetable oil to cater for the upcoming summer peak in demand as put by the traders. Likely rise in Monthly stocks at the end of May might continue to cap the upside. Exports of Malaysian palm oil products for May 1-25 rose 16.5 percent to 1,104,075 tonnes from 947,470 tonnes shipped during April 1-25 as put by cargo surveyor Societe Generale de Surveillance. Exports to China surged higher in the mentioned period while to India, they plunged lower.

Outlook:

Domestic edible oil price is likely to stay positively skewed. While demand outlook for the immediate time, is likely to offer support, positive global outlook also remains a cause of optimism. India's Vegoil Imports are likely to improve in the upcoming months as domestic availability face a reduction and the same might offset part of the optimism. Meanwhile market is likely to find cues from the development on the weather front.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	1.45	650.9	653.3	648.1	650.75
Jul-11	0.55	655	657.85	652.35	655
Aug-11	-0.05	657.05	659.5	654.1	656.5
Sep-11	-1.3	655.29	658.9	652	655.25

Contract	Volume	Change	OI	Change
Jun-11	120610	-45900	123790	-4460
Jul-11	54100	-25470	93410	630
Aug-11	7920	-6900	52150	360
Sep-11	1090	10	12600	500

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-36.75	-41	-42.5	-41.25
Jun-11	-	4.25	5.75	4.5
Jul-11	-4.25	-	1.5	0.25
Aug-11	-5.75	-1.5	-	-1.25

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-0.8	532.7	534.9	529.6	530.5
Jul-11	-1.4	531.8	533.9	528.5	529
Aug-11	-0.8	531.4	533.5	528.5	528.5
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	1278	-219	4083	-53
Jul-11	368	-159	3230	110
Aug-11	30	-110	239	6
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	6.5	8	8.5
Jun-11	-	-1.5	-2
Jul-11	1.5	-	-0.5
Aug-11	-	-	-



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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	10	3535	3535	3505	3535
Jul-11	6	3480	3491	3453	3467
Aug-11	-	3423	3447	3405	3416
Sep-11	2	3418	3427	3387	3399

Prices will be updated tomorrow mornina.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2001	4/5/2011	Discharge
Mt.Pitaloka	Kandla	14,500	CPO	23/5/2011			Discharge
M.T.Miramis	Kandla	8,070	CPO	19/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	23/5/2011			Discharge
M.T Battery Park	Kandla	11,500	CPO	29/5/2011			Discharge
MT.Alangova	Kandla	11,000	CPO	20/5/2011			Discharge
M.T Royald Diamond 7	Kandla	13,000	CPO	25/5/2011			Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Constance	Kandla	10540	CPO	3/5/2011			Discharge
MT Pitaloka	Kandla	14500	CPO	23/05/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	7,500	CPO	9/5/2011	12/5/2011	14/5/2011	Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Yue You 902	Haldia	5,350	CPO	19/5/2011			Discharge
Titan Glory	Haldia	4,999	CPO	15/5/2011	17/5/2011	18/5/2011	Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011	19/5/2011	21/5/2011	Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge
Cielo Di Londra	Haldia	10,000	CDSBO	15/5/2011	18/5/2011	20/5/2011	Discharge



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Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
CM MAYA	Haldia	7,800	CPO	19/05/2011			Discharge
Toreach Pioneer	Haldia	7,354	CPO	21/05/2011			Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	23/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011	17/5/2011	19/5/2011	Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011	16/5/2011	18/5/2011	Discharge
Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Jin Hai Tong	Chennai	8,140	Palm Oil	16/5/2011			Discharge
Golden Brilliance	Chennai	9,300	CPO	15/5/2011	16/5/2011	19/5/2011	Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Titan Peace	Chennai	5,000	CPO	19/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	24/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Gagasan Johar	Chennai	7,000	Palm Oil	26/05/2011			Discharge
AU Aries	Chennai	8,000	Palm Oil	26/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	28/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	30/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	28/5/2011			Discharge
Fair Faethon	Kolkata	3,000	CPO	16/5/2011			Discharge
Flores Palm	Kolkata	6,501	CPO	19/5/2011			Discharge
Au Aries	Kolkata	4,000	CPO	6/5/2011	6/5/2011	8/5/2011	Discharge

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Asia Adventure	Kakinada	3,000	Edible Oil	24/5/2011			Discharge
Yue You 902	Kakinada	5,350	Edible Oil	19/5/2011			Discharge
Star Asia	Kakinada	6,000	Edible Oil	22/5/2011			Discharge
Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	25/5/2011			Discharge
Palma Prima	Kakinada	4,000	Edible Oil	25/5/2011			Discharge
Wisdom	Kakinada	5,100	Edible Oil	17/5/2011	18/5/2011	19/5/2011	Discharge
Elisabath Schulte	Kakinada	8,500	Edible Oil	17/5/2011	17/5/2011	19/5/2011	Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Elisabath Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Palma Prima	Krishnapatnam	4,000	CPO	25/5/2011			Discharge
Fadl-E-Rabbi	Krishnapatnam	8,300	CPO	26/5/2011			Discharge
Yue You 902	Krishnapatnam	5,000	CPO	17/5/2011	17/5/2011	18/5/2011	Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Semua Perkasa	Mangalore	9,000	CPO	17/5/2011	17/5/2011	19/5/2011	Discharge
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		597,154					
Edible Oil Imports (Oil year 2010-11 till date)		4,079,769					

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-05-11	25-05-11	
Refined Soybean Oil	Mumbai +VAT	635	620	+15
	Delhi (Loose)	-	640	-
	Indore (Loose)	614	605	+9
	Kota(Loose)	615	615	-
	Hyderabad+VAT	670	660	+10



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	Jaipur(Loose)	620	625	-5
	Rajkot(Loose)	620	-	-
	Akola(Loose)	652	649	+3
	Amrawati(Loose)	652	649	+3
	Haldiya Port(Loose)	626	622	+4
	Jalna	658	653	+5
	Kakinada	640	641	-1
	Nagpur	652	646	+6
	SoyDegumKandla/Mundra +VAT	605	595	+10
	Soy Degum Mumbai+VAT	605	595	+10
Palm Oil				
	Kandla CPO (5%FFA)	537	531	+6
	Kandla RBD Palmolein +VAT	558	555	+3
	Chennai RBD Palmolein (Loose)	590	583	+7
	Kakinada RBD Palmolein (Loose)	581	580	+1
	Mumbai RBD Pamolein+ VAT	580	575	+5
	Hyd. RBD Palmolein VAT	590	580	+10
	Delhi RBD Palmolein (Loose)	-	600	-
Refined Sunflower Oil				



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	Hyderabad Exp +VAT	735	725	-10
	Bellary (Exp. Oil)+VAT	633	631	-2
	Chellakere (Exp. Oil)+VAT	635	633	-2
	Erode (Exp. Oil)+VAT	690	685	-5
	Latur (Exp. Oil)+VAT	646	643	-3
	Kandla/Mundra	640	635	-5
	Mumbai + VAT	690	680	-10
	Chennai (Loose)	680	680	-
Groundnut Oil				
	Hyderabad +VAT	870	860	+10
	Chennai (Loose)	850	850	-
	Delhi (Loose)	-	875	-
	Gondal+VAT	840	840	-
	Jamnagar +VAT	840	840	-
	Narsarropeth+VAT	881	881	-
	Prodattour+VAT	831	831	-
	Mumbai + VAT	860	860	-
	Rajkot (Loose)	850	-	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	603	591	+12



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	Sri Ganga Nagar(Exp Oil-Loose)	-	583	-
	Delhi (Exp. Oil) (Loose)	-	622	-
	Jaipur (Expeller Oil) (Loose)	593	592	+1
	Kota (Expeller Oil) (Loose)	588	582	+6
	Mumbai (Exp. Oil) +VAT	615	617	-2
	Kolkata	-	-	-
	Hapur+VAT	638	622	+16
	Agra (Kacchi Ghani Oil) +VAT	640	640	-
Refined Cottonseed Oil				
	Mumbai +VAT	630	625	+5
	Hyderabad (Loose)	640	630	+10
	Rajkot (Loose)	640	-	-
	Delhi (Loose)	-	615	-
Malaysia Palmolein USD/MT				
	FOB (Oct)	1230	1215	+15
	CNF (Oct) - India	1257	1243	+14
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1150	1135	+15
	CNF (Oct) - India	1177	1163	+14
Argentina FOB (\$/MT)		24-05-2011	23-05-2011	Change



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Soybean Oil Ship(Sep)	Feb/Mar	1229	1222	+7
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1272	1264	+8
Sunflower Oil Ship(Sep)	Feb/Mar	-	-	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1209	1202	+7
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1250	1242	+8

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