

Commodity: Wheat Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

WHEAT Wheat New Delhi 1106(NCWHMM1)2011/05/26 - Daily B:1201.00 A:1211.20 **Technical Commentary:** O 1213.00 H 1216.40 L 1205.20 C 1205.60 V 2,790 I 26,250 -6.8 Candlestick chart formation indicates SMA(9) 1218.6 (18) 1220.1 sellers support in the market. 1270 RSI is moving down in neutral zone indicating firm sentiment in the market. 1220 MACD is steady in positive zone, hints for sideways movement in the market. 1170 Closing of prices below 9 & 18 days EMA IACD(12, 26, 12) -0.579895 DAV 2.46311 DIF also supporting bearish sentiments. -10 Fundamentals are unsupportive. RSI(9,MA(6)) 33.2204 Wheat futures are likely to trade range 70 bound with a weak bias in today's trading Volume(Total) 2,790 session. 10000 วบบบ Strategy: Sell from higher level. **Intraday Supports & Resistances S1 PCP S2** R1 R2 Wheat **NCDEX** June 1190 1104 1205.6 1220 1235 T2 **Intraday Trade Call** Call **T1** SL **Entry SELL** Wheat NCDEX June 1215 1206 1200 1217.8

Do not carry forward the position until the next day.