

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals sellers participation. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is flat in the negative region and hints at steady movement in the futures market. RSI is moving down in the oversold region and warranting caution to the bears. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	8431	8547	8688	8919	8989
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	8650-8655	8742	8763	8593

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals buying support at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the positive region and hints at a decline in bullish momentum. RSI is moving down in the neutral region and support the bearish sentiments. Black Pepper is likely to trade with a weak bias.


Strategy: Participants sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	28515	28831	29147	29456	29765
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	SELL	29280-29285	28987	28957	29449

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the neutral region and support the bearish sentiments. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy from lows.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7689	7780	7886	8061	8172
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	BUY	7845-7850	7928	7948	7793

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June

Exchange: MCX
Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the oversold region and still warranting caution to the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	812	827	846.2	877	886
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	858-860	843	838	871

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum in the markets. RSI is moving up in the neutral region and support the bullish sentiments. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy from lows.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14789	14948	15110	15281	15348
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	BUY	15060-15065	15216	15241	14969

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER
Technical Commentary:

Coriander chart is touching new lows. Candlestick formation reveals selling pressure at highs. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the oversold region and warranting caution to the bears. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4382	4436	4508	4616	4652
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	BUY	4475-4480	4525	4536	4444

Do not carry forward the position until the next day