

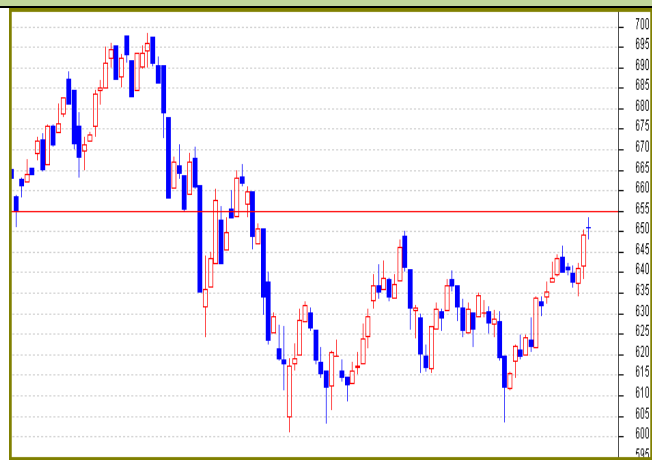
Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ Soy oil price trend remain bullish. Nearness to resistance suggests caution.
- ✓ Candlestick formation indicates indecision near resistance
- ✓ 640-650 remain the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart continue to favor bulls.



**Strategy:** Soybean oil is likely trade in a range with positive bias.

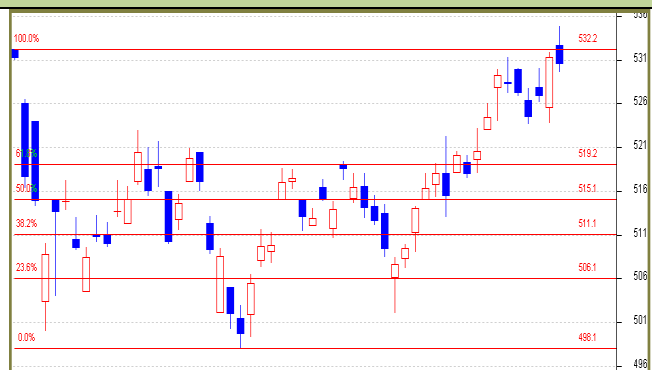
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	638	643	649.60	653	657
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 646	650	654	642

Commodity: Crude Palm Oil  
Contract: June

Exchange: MCX  
Expiry: June 30<sup>th</sup>, 2011

### CRUDE PALM OIL (CPO)

- ✓ CPO price trend range bound with positive bias.
- ✓ 525 becomes the nearest reliable support on the lower side.
- ✓ While 535 on the higher side becomes an important resistance level.
- ✓ 525-535 becomes the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade range bound. Inhibit caution at overbought levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	522	525	530.50	534	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 527	531	534	523

\*Do not carry forward the position until next day.