

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHANA
Technical Commentary:

- Chana prices have closed below previous day's level.
- Open Interest and Volume are not supporting weakness in chana prices.
- MACD is rising in positive zone which further suggest for improvement in chana prices.
- RSI is moving down in neutral category thus warranting the bulls.
- Closing of price above 9 & 18 days EMA hints for firmness in market.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2490	2522	2565	2610
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	> 2515	2532	2545	2500