

**NCDEX** 

June

Chana

**Commodity: Chana Exchange: NCDEX** Expiry: June 20<sup>th</sup>, 2011 **Contract: June** 

## **CHANA** Chana Delhi 1106(NCCHAM1)2011/05/26 - Daily 9:2518.00 A:2521 0 2546.00 H 2553.00 L 2515.00 C 2522.00 V 92,270 I 161,410 -20 \$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{ **Technical Commentary:** AW AGRIWATCH Chana prices have closed below previous day's level. 2500 Open Interest and Volume are not 2450 supporting weakness in chana prices. MACD is rising in positive zone which 2400 further suggest for improvement in chana 2350 prices. RSI is moving down in neutral category -20 -70 thus warranting the bulls. 70 Closing of price above 9 & 18 days EMA hints for firmness in market. 15000 10000 5000 x10 Strategy: Buy on dips. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** Chana June 2475 2490 2522 2565 2610 **Intraday Trade Call** Call **Entry** T1 T2 SL **BUY** > 2515 2532 2545 2500