

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows bearishness in the market as sugar futures breached its contract low.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.
- It is advisable to sell on rallies.



Strategy: It is advisable to sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2645	2648	2652	2664	2682
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2658	2648	2645	2664

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicates bullish signal for short term as prices touch lower Bollinger band.
- Gur price is trading just below strong resistance level of Rs.1015, if breached than it may go up to Rs. 1025.
- RSI is also moving in neutral zone, further supports for bullishness in the market.



Strategy: Buy on dips is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	995	999	999.5	1011	1015
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>1003	1011	1015	999

Do not carry forward the position until the next day.