

**Commodity: Soybean**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals prices are uptrend.
- Prices closed below 9-day and 18-day EMA, indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral zone.
- International markets are strong

*Soybean prices are likely to Improve in Friday's session.*


**Strategy:** Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2365	2375	2383.5	2408	2420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	BUY	>2379	2389	2394	2374

**Commodity: Rapeseed/Mustard**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern suggests prices are uptrend.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic rising in neutral zone.

*Mustard seed prices are likely to improve on Friday's session.*


**Strategy:** Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2849	2865	2877	2905	2934
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	BUY	>2872	2882	2887	2867

\* Do not carry-forward the position next day.