

Oilseeds Domestic Fundamentals:

Steady to firm sentiments noticed in the oilseeds market supported by slight increase in demand from crushers and higher international vegoil market. However, no aggressive buying reported in seeds. Besides, delayed soybean plantings in US remained supportive to the prices.

Oilseeds International Fundamental:

The overall US soybean planting progress is reported at 41 per cent, well below the five-year average of 51%. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	18.5	2393	2406	2386	2402
Jul-11	14.5	2426	2435	2415	2427
Aug-11	16.5	2452	2463	2444	2457
Sep-11	20.5	2400	2420	2399	2415

Contract	Volume	Change	OI	Change
Jun-11	42630	14750	120470	-3990
Jul-11	21370	5120	120000	60
Aug-11	4490	-1580	53300	-90
Sep-11	1400	1120	6680	640

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-37	-62	-92	-50
Jun-11	0	25	55	13
Jul-11		0	30	-12
Aug-11			0	-42
Sept-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	12	2886	2895	2877	2889
Jul-11	13	2931	9243	2924	2937
Aug-11	10	2981	2983	2965	2978
Sep-11	15	3022	3022	3010	3019

Contract	Volume	Change	OI	Change
Jun-11	90670	-8040	154660	-2630
Jul-11	75090	2910	135900	15780
Aug-11	10370	7150	13970	3620
Sep-11	760	150	1160	400

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-19	-67	-108	-149
Jun-11	0	48	89	130
Jul-11		0	41	82
Aug-11			0	41
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27-05-2011	26-05-2011	
	Indore –Plant	2350-2380	2340-2380	Unch
	Indore –Mandi	2260-2310	2240-2300	+10
	Nagpur-Plant	-	2410-2415	-
	Nagpur – Mandi	-	2350	-
	Kota-Plant	-	-	-
	Kota – Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	2870	2800-2805	+65
	Alwar – C	2750	2730-2740	+10
	SriGanganagar	2480	2480	Unch
	Kota	2400	2400	Unch
	Neewai	-	2700	-
	Delhi– C	2890	2850	+40
	Katni (MP)	-	-	-
	Hapur (UP)	2875	2860	+15
Groundnut Seed	Rajkot	700	700	Unch
	Junagarh	650-720	650-720	Unch
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3200	2800-3200	Unch
	Gulbarga	2800-3000	2700-3200	-200
	Solapur	-	2950-3150	-

	Udgir	-	-	-
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Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27-05-2011	26-05-2011	
	Madhya Pradesh	45000	45000	
	Maharashtra		25000	
	Rajasthan		-	
Rapeseed/Mustard	Rajasthan	350000	350000	
	Uttar Pradesh	-	-	
	Madhya Pradesh	-	-	
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27/05/2011	26/05/2011	Change
Niger Seed (4% FM)	3400	-	-
Sesame White 98/2/1 FM	5175	-	-
Sunflower Seed	3375	-	-
Kardi Seed 2% Exp Quality	2600	-	-
Groundnut Kernel	4275	-	-
Castor Seed	5125	-	-

*<http://bce.net.in/>

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