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Domestic Fundamentals:

Soy oil price continue to trade higher in the spot market. Much of the optimism remains driven by international markets. Market sources in Indore convey that demand for soy oil is still not up to the mark on the domestic front while optimism comes from lesser availability and lower stock at ports. Groundnut oil price trend become steady from middle to end of May as crushers manage to catch hold of seed for crushing as they get diverted towards summer crop arrivals, which builds up the supply. This brings down the cost of crushing and lead to reduction in disparity to just Rs. 5-10 per MT.

International Market Fundamentals:

Malaysian palm oil price continue to recoup higher. Downside seem capped as China continue to import palm oil cargoes at higher prices compared to existing commercial stocks of the vegetable oil to cater for the upcoming summer peak in demand as put by the traders. Likely rise in Monthly stocks at the end of May might continue to cap the upside. Exports of Malaysian palm oil products for May 1-25 rose 16.5 percent to 1,104,075 tonnes from 947,470 tonnes shipped during April 1-25 as put by cargo surveyor Societe Generale de Surveillance. Exports to China surged higher in the mentioned period while to India, they plunged lower.

Outlook:

Domestic edible oil price is likely to stay positively skewed. While demand outlook for the immediate time, is likely to offer support, as the same is anticipated to pick up, positive global outlook also remains a cause of optimism. India's Vegoil Imports are likely to improve in the upcoming months as domestic availability face a reduction and the same might offset part of the optimism. Meanwhile market is likely to find cues from the development on the weather front.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	8.8	653.75	659	653.3	658.4
Jul-11	9.45	658	663.9	658	663.3
Aug-11	10.85	660.5	666.6	659.7	666.1
Sep-11		659	664.95	658.95	663.7

Contract	Volume	Change	OI	Change
Jun-11	151780	31170	118090	-4890
Jul-11	88270	34170	90690	-2730
Aug-11	16920	9000	52710	560
Sep-11	1320	230	13290	690

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-40.4	-45.3	-48.1	-45.7
Jun-11	-	4.9	7.7	5.3
Jul-11	-4.9	-	2.8	0.4
Aug-11	-7.7	-2.8	-	-2.4

MCX CPO:

Contract	Volume	Change	OI	Change
Jun-11	1497	585	4136	-437
Jul-11	527	171	3120	268
Aug-11	140	108	233	102
Sep-11	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	1508	230	3705	-378
Jul-11	1781	1413	3551	321
Aug-11	44	14	234	-5
Sep-11		-		-

Spread	Jun-11	Jul-11	Aug-11
Spot	1.5	0.4	0.9
Jun-11	-	1.1	0.6
Jul-11	-1.1	-	-0.5
Aug-11	-0.6	0.5	-

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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	23	3527	3556	3527	3540
Jul-11	27	3483	3503	3479	3490
Aug-11	22	3454	3454	3424	3438
Sep-11	11	3416	3427	3396	3408

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2001	4/5/2011	Discharge
Mt.Pitaloka	Kandla	14,500	CPO	23/5/2011			Discharge
M.T.Miramis	Kandla	8,070	CPO	19/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	23/5/2011			Discharge
M.T Battery Park	Kandla	11,500	CPO	29/5/2011			Discharge
MT.Alangova	Kandla	11,000	CPO	20/5/2011			Discharge
M.T Royald Diamond 7	Kandla	13,000	CPO	25/5/2011			Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Constance	Kandla	10540	CPO	3/5/2011			Discharge
MT Pitaloka	Kandla	14500	CPO	23/05/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	7,500	CPO	9/5/2011	12/5/2011	14/5/2011	Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Yue You 902	Haldia	5,350	CPO	19/5/2011			Discharge
Cm Maya	Haldia	7,800	CPO	19/5/2011		25/5/2011	Discharge
Titan Peace	Haldia	4,999	CPO	15/5/2011	17/5/2011	18/5/2011	Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011	19/5/2011	21/5/2011	Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge

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Cielo Di Londra	Haldia	10,000	CDSBO	15/5/2011	18/5/2011	20/5/2011	Discharge
Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
CM MAYA	Haldia	7,800	CPO	19/05/2011			Discharge
Toreach Pioneer	Haldia	7,354	CPO	21/05/2011	24/5/2011	26/5/2011	Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	23/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011	17/5/2011	19/5/2011	Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011	16/5/2011	18/5/2011	Discharge
Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Jin Hai Tong	Chennai	8,140	Palm Oil	16/5/2011			Discharge
Golden Brilliance	Chennai	9,300	CPO	15/5/2011	16/5/2011	19/5/2011	Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Titan Peace	Chennai	5,000	CPO	19/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	24/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Gagasan Johar	Chennai	7,000	Palm Oil	26/05/2011			Discharge
AU Aries	Chennai	8,000	Palm Oil	26/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	31/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge
Sunny Dream	Chennai	10,000	Palm Oil	28/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	31/5/2011			Discharge
Fair Faethon	Kolkata	3,000	CPO	16/5/2011			Discharge

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Flores Palm	Kolkata	6,501	CPO	19/5/2011			Discharge
Asia Adventure	Kakinada	3,000	Edible Oil	24/5/2011			Discharge
Yue You 902	Kakinada	5,350	Edible Oil	19/5/2011			Discharge
Fair Artemis	Kakinada	3,000	Edible Oil	29/5/2011			Discharge
Star Asia	Kakinada	6,000	Edible Oil	22/5/2011			Discharge
Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	25/5/2011			Discharge
SP Amsterdam	Kakinada	8,000	Edible Oil	25/5/2011			Discharge
Palma Prima	Kakinada	4,000	Edible Oil	25/5/2011			Discharge
Wisdom	Kakinada	5,100	Edible Oil	17/5/2011	18/5/2011	19/5/2011	Discharge
Elisabeth Schulte	Kakinada	8,500	Edible Oil	17/5/2011	17/5/2011	19/5/2011	Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Elisabeth Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Palma Prima	Krishnapatnam	4,000	CPO	26/5/2011			Discharge
Fadl-E-Rabbi	Krishnapatnam	8,300	CPO	26/5/2011			Discharge
Yue You 902	Krishnapatnam	5,000	CPO	17/5/2011	17/5/2011	18/5/2011	Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Semua Perkasa	Mangalore	9,000	CPO	17/5/2011	17/5/2011	19/5/2011	Discharge
Stx Forte	Mangalore	12,000	CPO	29/5/2011			Load
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		631,954					
Edible Oil Imports (Oil year 2010-11 till date)		4,114,569					

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-05-11	26-05-11	
Refined Soybean Oil	Mumbai +VAT	635	635	-
	Delhi (Loose)	645	645	-
	Indore (Loose)	618	614	+4



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	Kota(Loose)	630	615	+15
	Hyderabad+VAT	680	670	+10
	Jaipur (Loose)	640	620	+20
	Rajkot(Loose)	620	620	-
	Akola(Loose)	654	652	+2
	Amrawati(Loose)	654	652	+2
	Haldiya Port(Loose)	626	626	-
	Jalna	662	658	+4
	Kakinada	656	640	+16
	Nagpur	656	652	+4
	SoyDegumKandla/Mundra+VAT	607	605	+2
	Soy Degum Mumbai+VAT	610	605	+5
Palm Oil				
	Kandla CPO (5%FFA)	537	537	-
	Kandla RBD Palmolein +VAT	560	558	+2
	Chennai RBD Palmolein (Loose)	590	590	-
	Kakinada RBD Palmolein (Loose)	584	581	+3
	Mumbai RBD Pamolein+ VAT	580	580	-
	Hyd. RBD Palmolein VAT	620	590	+30
	Delhi RBD Palmolein (Loose)	615	600	+15
Refined Sunflower Oil				
	Hyderabad Exp +VAT	750	735	+15
	Bellary (Exp. Oil)+VAT	633	633	-
	Chellakere (Exp. Oil)+VAT	635	635	-
	Erode (Exp. Oil)+VAT	690	690	-
	Latur (Exp. Oil)+VAT	651	646	+5
	Kandla/Mundra	640	640	-
	Mumbai + VAT	690	690	-
	Chennai (Loose)	680	680	-
Groundnut Oil				



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	Hyderabad +VAT	870	870	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	875	875	-
	Gondal+VAT	845	840	+5
	Jamnagar +VAT	845	840	+5
	Narsarropeth+VAT	881	881	-
	Prodattour+VAT	831	831	-
	Mumbai + VAT	855	860	-5
	Rajkot (Loose)	850	850	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	618	603	+15
	Sri Ganga Nagar(Exp Oil-Loose)	605	620	-15
	Delhi (Exp. Oil) (Loose)	642	640	+2
	Jaipur (Expeller Oil) (Loose)	601	593	+8
	Kota (Expeller Oil) (Loose)	596	588	+8
	Mumbai (Exp. Oil) +VAT	626	615	+11
	Kolkata			
	Hapur+VAT		638	
	Agra (Kacchi Ghani Oil) +VAT	645	640	+5
Refined Cottonseed Oil				
	Mumbai +VAT	635	630	+5
	Hyderabad (Loose)	645	640	+5
	Rajkot (Loose)	640	640	-
	Delhi (Loose)	620	615	+5
Malaysia Palmolein USD/MT				
	FOB (Oct)	1230	1230	-
	CNF (Oct) - India	1257	1257	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1150	1150	-
	CNF (Oct) - India	1177	1177	-

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Argentina FOB (\$/MT)		26-05-2011	25-05-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1257	1229	+28
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1301	1272	+29
Sunflower Oil Ship(Sep)	Feb/Mar	1280	-	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1237	1209	+28
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1277	1250	+27

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