



Commodity: Chana

Exchange: NCDEX

Contract: June

Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Chana prices have closed above previous day's level.
- Open Interest and Volume are not supporting weakness in chana prices.
- MACD is rising in positive zone which suggests further improvement in chana prices.
- RSI is steady in neutral category thus denoting sideways movement for short term.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2495	2528	2555	2605
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	> 2510	2535	2542	2501