

Commodity: Maize  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

## MAIZE

### Technical Commentary:

- As charts depict bullish sentiment in the market.
- Prices closed above 9 and 18 day EMA suggesting bullish movement in today's trading session.
- MACD is moving up in negative zone and current expectations continue with bearish movement for short term.
- RSI is moving up in overbought zone and bullish movement will continue thus warranting caution to the bulls.
- Volume is unsupportive to uptrend in today's trading session. Market participants are suggested to stay away from the market.



**Strategy:** Maize contract is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	-	1311	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Stay away	-	1310	-	-

Do not carry forward the position until the next day.