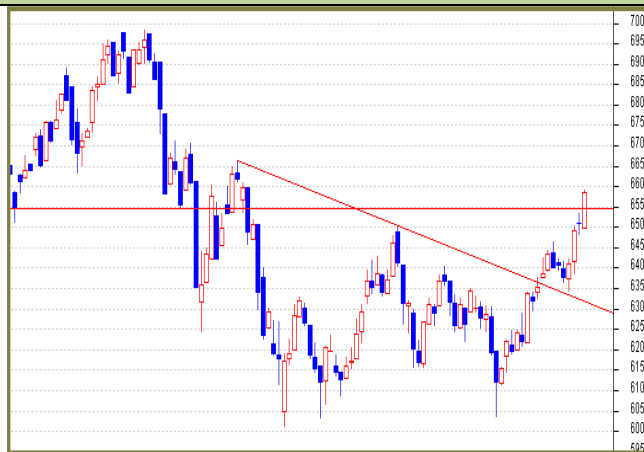


**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

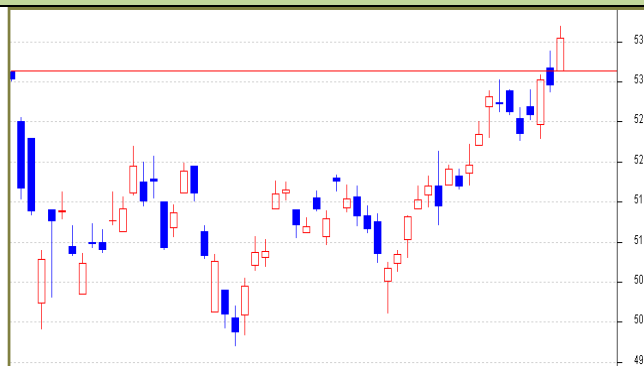
- ✓ Soy oil price trend remain bullish.
- ✓ Candlestick formation indicates strength in the market.
- ✓ 655-665 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart continue to favor bulls.


**Strategy:** Soybean oil price is likely to trade higher.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	649	653	658.20	662	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 655	658	662	651

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

- ✓ CPO price trend depict bullishness.
- ✓ 530 becomes the nearest reliable support on the lower side.
- ✓ While 540 on the higher side becomes an important resistance level.
- ✓ 535-540 becomes the current trading range; drift in either direction will take the price further in the respective same.


**Strategy:** Crude Palm oil is likely to trade with positive bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	529	532	536.50	539	541
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 532	535	538	528

\*Do not carry forward the position until next day.