AW AGRIWATCH

Commodity: Chilli Contract: June

Exchange: NCDEX Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Chilli chart is moving down into uncharted territories. Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is flat in the negative region and hints at steady movement in the futures market. RSI is moving down in the oversold region and warranting caution to the bears. Chilli is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Chilli	NCDEX	June	8097	8219	8342	8587	8833			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	June	SELL	8395- 8400	8311	8296	8452			

Do not carry forward the position until the next day

Commodity: Black Pepper Contract: June

Exchange: NCDEX Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals buying support at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the positive region and hints at a decline in bullish momentum. RSI is flat in the neutral region and hints at sideways momentum. Black Pepper is likely to trade with a weak bias.



Strategy: Participants may sell from highs.										
Intraday Supports & Resistances		S2	S1	РСР	R1	R2				
Black Pepper	NCDEX	June	28640	28941	29242	29461	29590			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Black Pepper	NCDEX	June	SELL	29285- 29290	28992	28962	29454			

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Turmeric Contract: May

Exchange: NCDEX Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Turmeric chart is moving down into uncharted territories. Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at increase in bearish movement. RSI is moving down in the neutral region and support the bearish sentiments. Turmeric is likely to trade with a weak bias.



Strategy: Participa	ints may sell c	on rebounds	i.				
Intraday Supports	& Resistance	!S	S2	S1	РСР	R1	R2
Turmeric	NCDEX	June	7633	7723	7814	7919	8025
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	7860- 7865	7781	7766	7914
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Do not carry forward the position until the next day

Commodity: Cardamom Contract: June

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Exchange: MCX Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Cardamom chart is moving down into uncharted territories. Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the oversold region and still warranting caution to the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell from highs.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Cardamom	MCX	June	790	806	821	852	882			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	June	SELL	830-832	815	810	843			

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Contract: July

Exchange: NCDEX Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum in the markets. RSI is moving down in the neutral region and support the bearish sentiments. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell from highs.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Jeera	NCDEX	July	14667	14829	14992	15315	15396			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	July	SELL	15040- 15045	14890	14875	15130			

Do not carry forward the position until the next day

Commodity: Coriander Contract: June

Exchange: NCDEX Expiry: June 20th, 2011

Technical Commentary:

Candlestick formation reveals selling pressure at highs. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving up in the oversold region and warranting caution to the bears. Coriander seed is likely to trade with a firm bias.

Strategy: Participants may huy on dins



Strategy. Participants may buy on ups.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Coriander	NCDEX	June	4410	4445	4512	4603	4632		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	BUY	4480- 4485	4525	4540	4450		

Do not carry forward the position until the next day