

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Sugar prices are in bearish trend.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.
- It is advisable to sell on rallies.



Strategy: It is advisable to sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2582	2589	2596	2614	2626
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2605	2589	2582	2614

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicates bullish signal for short term as prices touch lower Bollinger band.
- Gur price is trading just below strong resistance level of Rs.1015, if breached than it may go up to Rs. 1025.
- RSI is also moving in neutral zone, further supports for bullishness in the market.



Strategy: Buy on dips is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	995	999	999.5	1010.5	1015
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>1003	1010.5	1015	999

Do not carry forward the position until the next day.