

Oilseeds Domestic Fundamentals:

Steady to firm sentiments noticed in the oilseeds market supported by slight increase in demand from crushers and higher international vegoil market. However, no aggressive buying reported in seeds. Besides, delayed soybean plantings in US remained supportive to the prices.

Oilseeds International Fundamental:

The overall US soybean planting progress is reported at 41 per cent, well below the five-year average of 51%. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-12	2393.5	2403	2386	2390
Jul-11	-15	2424	2430	2412	2415.5
Aug-11	-16.5	2451	2463	2440	2443.5
Sep-11	-18.5	2414	2414	2387	2397.5

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-40	-65.5	-93.5	-47.5
Jun-11	-	25.5	53.5	7.5
Jul-11	-25.5	-	28	-18
Aug-11	-53.5	-28	-	-46

*Far Month Contract Vs Near Month Contract.
Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-4	2882	2892	2881	2886
Jul-11	-4	2934	2940	2928	2934
Aug-11	-2	2976	2981	2972	2977
Sep-11	-	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-16	-64	-107	-150
Jun-11	-	48	91	134
Jul-11	-48	-	43	86
Aug-11	-91	-43	-	43

*Far Month Contract Vs Near Month Contract.
Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28-05-2011	27-05-2011	
	Indore –Plant	2350-2380	2350-2380	Unch
	Indore –Mandi	2280-2350	2260-2310	+40
	Nagpur-Plant	2400-2420	-	-
	Nagpur – Mandi	2320-2380	-	-
	Kota-Plant	-	-	-
	Kota – Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	2865	2870	-5
	Alwar – C	2750	2750	Unch
	SriGanganagar	-	2480	-
	Kota	2530	2530	Unch
	Neewai	-	-	
	Delhi– C	2890	2890	Unch
	Katni (MP)	2740	-	-
	Hapur (UP)	-	2875	-
Groundnut Seed	Rajkot	-	700	-
	Junagarh	-	650-720	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	2800-3200	-
	Gulbarga	-	2800-3000	-
	Solapur	31500-32000	-	-

	Udgir	-	-	-
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Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28-05-2011	27-05-2011	
	Madhya Pradesh	33300	45000	-11700
	Maharashtra	20000	-	-
	Rajasthan	-	-	-
Rapeseed/Mustard	Rajasthan	210000	350000	
	Uttar Pradesh	-	-	Unch
	Madhya Pradesh	-	-	Unch
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28/05/2011	27/05/2011	Change
Niger Seed (4% FM)	3400	3400	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4275	4275	Unch
Castor Seed	5125	5125	Unch

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