

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2011

WHEAT					
 Technical Commentary: Candlestick chart formation indicates sellers support in the market. RSI is moving down in neutral zone indicating weak sentiment for short term. MACD is moving down in positive zone, hints weakness with sideways movement in the market. Closing of prices below 9 & 18 days EMA also supporting bearish sentiments. 	0 1205.00 H 120 SMA(9) 1213.8 (1106(NCWHMM1)2 5.00 L 1197.00 C 12 18) 1218.8 +	200 60 V 2,310 1 26, ++++++++++++++++++++++++++++++++++++	620 -5.4	80 1250 1240 1230 1220 1210 1210 1200 1190 1180 1180 10 -12
 Fundamentals are unsupportive. 	RSI(9,MA(6)) 29	2398 35 1990			
 Wheat futures are likely to trade range bound with a weak bias in today's trading session. 	80 30 Volume(Total) 2,310 10000 100000 10000 100000 10000				
Strategy: Sell from higher level.					
Intraday Supports & Resistances	S2	S1	РСР	R1	R2
Wheat NCDEX June	1175	1190	1206	1220	1235
Intraday Trade Call	Call	Entry	T1	T2	SL
Wheat NCDEX June	SELL	1207	1195	1191	1211

Do not carry forward the position until the next day.