

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals side-ways prices movement.
- Prices closed between 9-day and 18-day EMA, indicating both way price movements.
- MACD is flattering in negative territory.
- RSI is easing in easing in neutral region while stochastic is rising in neutral zone.

Soybean prices are likely to witness range-bound movement in Monday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2371	2383	2390	2407	2420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Stay Away	-	-	-	-

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern suggests side-ways movement in prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in overbought region while stochastic rising in overbought zone.

Mustard seed prices are likely to improve on Monday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2850	2871	2886	2906	2931
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	BUY	>2881	2891	2896	2876

* Do not carry-forward the position next day.