

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

MAIZE

Technical Commentary:

- As charts depict bearish sentiment in the market.
- Prices closed above 9 and 18 day EMA suggesting bullish movement in today's trading session.
- MACD is moving up in negative zone and current expectations are bullish for short term.
- RSI is moving up in overbought zone and bullish movement may terminate at this level.
- Range bound to weak market movement expected in today's trading session and market participants are suggested to go for buying from lower levels.



Strategy: Maize contract is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1276	1292	1311	1323	1330
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	BUY	>1308	1317	1322	1302

Do not carry forward the position until the next day.