

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Volume and Open Interest are also supporting bearish sentiments in sugar prices.
- MACD is moving down in negative zone, hints for further weakness prices.
- RSI is moving down in oversold category, warranting the bulls.
- Selling from higher levels is advisable.



Strategy: Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2535	2550	2575	2625	2660
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	SELL	<2584	2564	2555	2596

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicate indecision in the market.
- Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- MACD is moving down in positive zone, warranting the bulls.
- RSI is also moving down in neutral zone, further supports for weakness in the market.



Strategy: Wait till prices breach either of the level (990-1005).

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	June	975	984	995	1012	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	June	WAIT				

Do not carry forward the position until the next day.