

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- ✓ Soy oil price trend remain bullish.
- ✓ Candlestick formation indicates side-ways movement in prices.
- ✓ RSI is easing in overbought region while stochastic is rising in overbought zone warranting correction.
- ✓ Soyoil prices are likely to fall in Monday's session.


**Strategy:** Soybean oil price is likely to trade higher.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	649	654	659	665	672
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>SELL</b>	<661	658	656	664

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

- ✓ CPO price trend depict bullishness.
- ✓ Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- ✓ RSI is easing in overbought region while stochastic is rising in overbought zone warranting correction.
- ✓ CPO prices are likely to fall in Monday's session.


**Strategy:** Crude Palm oil is likely to trade with positive bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	533	535	537.4	539	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>SELL</b>	<539	537	535	540

\*Do not carry forward the position until next day.