Pulses Daily Report

May 30, 2011

Pulses Domestic Fundamentals:

- Monsoon has hit Kerala coast, 3 days before normal date and this has raised the chances of timely sowing of Kharif pulses.
- Increased arrival of chana in most of the markets kept weighing on domestic chana prices. Regular decline in chana prices has also influenced peas prices.
- Farmers are not ready to liquidate masoor stock at lower levels and this has resulted in reduced arrivals but despite of this prices are moving in southwards direction due to the sluggish demand.

Pulses International Fundamental:

- Demand for pulses has reduced sharply in global markets and this has resulted in steep decline in Myanmar pulses during past few days.
- Significant improvement in sowing is recorded in Canada during last week. According to Saskatchewan Agriculture's weekly report seeded area during 2011-12 till May 26, 2011 has reached to 54% compared to the last year's seeded area of 55% during the same period.

Outlook: Prices of all the pulses are expected to remain range bound with weak bias.

Indicative International Prices (C&F, $/MT): May 30, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	700	690
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	420	410
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	970	960
Chickpea	Australian		
Moong Pedishewa*	Burmese		-
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	30-05-11	28-05-11
US Dollar	45.10	45.17
Euro	64.35	64.60
Yen (100)	55.80	55.91
GBP	74.27	74.53

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-2.00	2507	2512	2474	2510
Jul-11	+2.00	2581	2591	2550	2589
Aug-11	+4.00	2644	2660	2619	2656
Sep-11	-6.00	2690	2791	2683	2715
Oct-11	+2.00	2746	2765	2731	2761

Contract	Volume	Change	OI	Change
Jun-11	123940	+61500	140810	-17150
Jul-11	98000	+52510	153550	+4110
Aug-11	16490	+11300	29600	+3990
Sep-11	1190	-170	5050	+340
Oct-11	450	+120	1120	+80

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-35	-114	-181	-240
Jun-11		79	146	205
Jul-11			67	126
Aug-11				59

Stocks	Demat	In-Process	Total	FED
	28.05.11	28.05.11	28.05.11	23.05.11
Bikaner	41002	761	41763	40052
Delhi	50875	5314	56189	48364
Indore	10268	30	10298	10128
Dewas	1264	20	1284	1264

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			30-05-2011	28-05-2011	
Chana	Mumbai	Australian	2300	2150-2350	-50
	Delhi	Rajasthan	2415-2420	2435-2440	-20
		Madhya Pradesh	2475	2500-2525	-50
	Bikaner	Desi	2350	2375	-25
	Indore	Kantewala	2420	2440	-20
	Kanpur	Desi	2620	2650	-30
	Latur	Gauran	2600	2600	Unch
		Annagiri	2600	2600	Unch
		G-12	2400	2400	Unch
Peas	Mumbai	White American	1911	1911	Unch
		White Canadian	1831	1841	-10
		Green American	2600-2650	2575-2650	Unch
		Green Canadian	2250	2050-2250	Unch
	Kanpur	Desi	2130	2150	-20
Tur	Mumbai	Burmese Lemon	3125	3075	+50
	Delhi	Burmese Lemon	3200	3150-3200	Unch
	Chennai	Burmese Lemon	3100	3000	+100
	Gulbarga	Red	3500	3569	-69
	Latur	Red	3000-3600	3000-3600	Unch
	Jalna	Red	2500-2800	2100-2600	+200
	Jalgaon	Red	3050-3200	3050-3400	-200
Masoor	Mumbai	Red Lentils	2700-2800	2750-2850	-50
		Chanti Export	4000-4050	4000-4100	-50
	Delhi	MP/ Kota Line	2800-2850	2850	Unch
		UP/ Sikri Line	3050	3100	-50
	Kanpur	Mill Delivery	2840	2870	-30
		Bareilly Delivery	2870	2900	-30
	Indore	Masra	2850	2850	Unch

Moong	Mumbai	Annaseva	3800-4000	3800-4000	**Unch**
	Chennai	Pedishwa	5300-5400	5300-5400	**Unch**
	Delhi	Mertha City	5400	5400	**Unch**
		Gujarat Line New	4950	5000	**-50**
	Indore	Chamki	4500	4600	**-100**
	Kanpur	Desi	3600-4200	4000-4250	**-50**
	Jaipur	Desi	3500-4300	4200-4600	**-300**
Urad	Mumbai	Burmese FAQ	3900	3900	**-**
	Delhi	Burmese FAQ	4200	4175	**+25**
	Chennai	Burmese FAQ	4000	4000	**Unch**
		Burmese SQ	4600	4600	**Unch**
	Indore	Desi	3850	3800	**+50**
	Vijayawada	Polished	4750	4700	**+50**
	Jalgaon	Desi	4000-4200	4000-4200	**Unch**

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	**Centre**		**Arrivals in bags/Qtl**		**Change**
			30-05-2011	**28-05-2011**	
Chana	Mumbai	Australian	-	-	
	Delhi	Rajasthan	100	50-60	**+40**
		Madhya Pradesh	100	50-60	**+40**
	Bikaner	Desi	1000	1000	**Unch**
	Indore	Kantewala	7000	4000	**+3000**
	Kanpur	Desi	1200-1300	1500-1600	**-300**
	Latur	Gauran	-	-	**-**
		Annagiri	-	-	**-**
		G-12	-	-	**-**
Peas	Mumbai	White American	-	-	
		White Canadian	-	-	
		Green American	-	-	
		Green Canadian	-	-	
	Kanpur	Desi	400-500	500	**Unch**

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Tur	Mumbai	Burmese Lemon	-	-	
	Delhi	Burmese Lemon	-	-	
	Chennai	Burmese Lemon	-	-	
	Gulbarga	Red	6500	4000	**+2500**
	Latur	Red	2000	2000	**Unch**
	Jalna	Red	500	500	**Unch**
	Jalgaon	Red	200-300	300	**Unch**
Masoor	Mumbai	Red Lentils	-	-	
		Chanti Export	-	-	
	Delhi	MP/ Kota Line	-	-	
		UP/ Sikri Line	-	-	
	Kanpur	Mill Delivery	1500-1600	2000	**-400**
		Bareilly Delivery	-	-	
	Indore	Masra	2000	2500	**-500**
Moong	Mumbai	Annaseva	-	-	
	Chennai	Pedishwa	-	-	
	Delhi	Mertha City	-	-	
		Rajasthan Line	-	-	
	Indore	Chamki	500-700	1500	**-800**
	Kanpur	Desi	-	-	
	Jaipur	Desi	21000	15500	**+14000**
Urad	Mumbai	Burmese FAQ	-	-	
	Delhi	Burmese FAQ	-	-	
	Chennai	Burmese FAQ	-	-	
		Burmese SQ	-	-	
	Indore	Desi	500-700	500	**+200**
	Vijayawada	Polished	-	-	**-**
	Jalgaon	Desi	50-100	50-100	**Unch**

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		30-05-2011	28-05-2011	
Tur	Jalgaon	5500-5600	5500-5600	Unch
	Latur	5600	5600	Unch
	Indore	5200	5300	-100
	Gulbarga	5100	5200-5300	-200
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3300	3300	Unch
	Indore	3400	3400	Unch
	Delhi (Badi Masoor)	3550	3550	Unch
	Delhi (Choti Masoor)	3900-4000	4000-4050	-50
	Katni	-	-	-
Chana	Jalgaon	3000	3000	Unch
	Latur	2900	2900	Unch
	Akola	2875-2900	2900-2925	-25
	Kanpur	3000	3020	-20
	Bikaner	2800	2850	-50
	Indore	3300	3300	Unch
	Delhi	2825-2950	2875-2975	-25
	Gulbarga	3000-3100	3100	Unch
Urad	Jalgaon	5500-5600	5500-5600	Unch
	Bikaner (Split)	5300	5350	-50
	Indore	6400	6600	-200
Moong	Jalgaon	6300	6300	Unch
	Bikaner (Split)	5500	5700	-200
	Indore	6000	6000	Unch