

## Sugar & Gur Domestic Fundamentals:

- Mixed sentiments recorded in various sugar spot markets on Monday as markets could not find the adequate to decide the prices either side.
- The Government has decided to make available 18.57 lakh tonne of sugar (levy sugar – 2.07lakh tonne and non-levy sugar – 16.50 lakh tonne) for the month of June 2011.
- Steady prices recorded in Gur on Monday. Less arrivals of Chaku gur and very less lifting and demand of gur stored in Cold storage.

## Sugar International Fundamental:

In International market, Thailand sugar production in 2010-11 to close at 9.95 million tonnes up from 7.2 million tonnes same period in 2009-10. Out of 9.95 million tonnes, 3.83 million tonnes were whites.

## Outlook:

Sugar spot prices are moving sideways to negative. We are expecting that the prices may go down further due to subdued demand and good arrivals in the markets. Overall good production scenario of sugar also pressurizes the prices of sugar in the coming months.

### NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Jun-11	+2.00	2568.00	2591.00	2564.00	2577.00
Jul-11	+8.00	2600.00	2618.00	2591.00	2607.00
Aug-11	+12.00	2627.00	2650.00	2627.00	2645.00

### NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
July-11	-14.50	995.00	997.00	981.00	982.50
Sept-11	-9.00	998.50	1015.00	998.50	1001.50
Nov-11	-9.00	932.00	940.00	932.00	940.00

Contract	Volume	Change	OI	Change
Jun-11	3660	-5190	23640	-910
Jul-11	2280	-1760	10310	-200
Aug-11	790	-360	2770	+290

Contract	Volume	Change	OI	Change
July-11	8500	+5180	13190	+580
Sept-11	2740	+980	4250	-350
Nov-11	60	-20	600	-10

Spread	Jun-11	Jul-11	Aug-11
Spot	116	92	58
Jun-11		24	58
July-11			34

Spread	July-11	Sept-11	Nov-11
Spot	103	90	151
July-11		13	-48
Sept-11			-61

Stocks	Demat	In-Process	Total	FED
	28.05.11	28.05.11	28.05.11	23.05.11
Kolhapur M	1310	0	1310	1810
Belgaum S	1200	0	1200	1200

### LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Aug-11					
Oct-11					
Dec-11					

### ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
July-11					
Oct-11					
Mar-12					

\*Prices will be updated in the morning.

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## Brazil Sugar Quotes (Kingsman)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	529.75	-
Raw Sugar C&F (\$/MT)	Black Sea	574.75	-
Sugar White FOB (\$/MT)	Santos Port	661.00	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Aug'11/Jul'11	153.00	-
Oct'11/Oct'11	111.75	-
Dec'11/Oct'11	104.25	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	26.73	-
Brazil Anhydrous	22.75	-
Brazil Hydrous	20.03	-
Russian Imp. Parity/mt	79	-

## Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Sugar		30-05-2011	28-05-2011	
	Delhi - Grade M	2900	2900	Unch
	Delhi - Grade S	2850	2860	-10
	UP- Khatuali Grade M	2860	2860	Unch
	UP- Ramala Grade M	2805	2825	-20
	Mumbai –Grade M	2731-2851	2746-2851	Unch
	Mumbai –Grade S	2691-2706	2706-2716	-10
	Kolhapur – Grade M	2571-2691	2586-2691	Unch
	Kolhapur – Grade S	2531-2546	2546-2556	-10
	Vijayawada – Grade M	2840	2860	-20
	Vijayawada- Grade S	2800	2820	-20
	Nagpur – Grade S	2890	2870	+20
	Kolkata – Grade SS	2830	2820	+10
	Chennai - Grade S	2620	2620	Unch
Jaggery(Gur)	Muzaffar Nagar	2750	2750	Unch
	Muzaffar Nagar (Cold Storage)	2400	2400	Unch
	Ahmedabad	2550	2550	Unch
	Kolhapur (Superfine)	3000-3800	3000-3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

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