

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
MAIZE
Technical Commentary:

- As charts depict bearish sentiment in the market.
- Prices closed above 9 and 18 day EMA suggesting bullish movement in short term.
- Volume is increased considerably supporting bearish trend.
- MACD is moving up in negative zone and current expectations are bullish for short term.
- RSI is moving down in neutral zone and bearish movement in the market.
- Range bound to weak market movement expected in today's trading session and market participants are suggested to go for selling.


Strategy: Maize contract is likely to trade with a range bound to weak bias. Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1275	1288	1292.5	1310	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	<1300	1292	1286	1310

Do not carry forward the position until the next day.