

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish momentum.
- MACD is rising in negative territory.
- RSI is easing in easing in neutral region while stochastic is rising in neutral zone.

Soybean prices are likely to fall in Tuesday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2343	2357	2372	2400	2414
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2377	2367	2362	2382

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern weakness in mustard seed price.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic is declining in overbought zone.

Mustard seed prices are likely to fall on Tuesday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2838	2858	2875	2905	2932
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	SELL	<2880	2870	2865	2885

* Do not carry-forward the position next day.