AGRIWATCH

Pulses Daily Report

May 31, 2011

Pulses Domestic Fundamentals:

- CACP has recommended a sharp increase in MSP for kharif pulses (2011-12) and if it is accepted by the government, then it will encourage farmers to expand area under pulses.
- But on contrary government has decided to reimburse 15% of the losses incurred by state run procurement agencies instead of 100% (on actual basis) under price support scheme and this might have a negative impact on procurement during 2011-12.
- Around 26000 tonnes of yellow peas and 9000 tonnes of lentils have arrived at Nava Sheva Port.

Pulses International Fundamental:

- According to the Canadian Grain Commission, visible stocks of peas in Canada till May 27, 2011 reported at 172800 tonnes compared to the previous marketing year's stock of 159900 tonnes during the same time. Exports till date reported at 21,51,100 tonnes against last year's export of 12,52,400 tonnes.
- Dull demand for Burmese Pulses in international markets kept weighing on international prices.

Outlook: Prices of all the pulses are expected to remain range bound with weak bias.

Indicative International Prices (C&F, $/MT): May 31, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	690	680
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	420	410
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	980	970
Chickpea	Australian		
Moong Pedishewa*	Burmese		-
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	31-05-11	30-05-11
US Dollar	45.03	45.10
Euro	64.75	64.35
Yen (100)	55.29	55.80
GBP	74.43	74.27

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	+47	2508	2554	2506	2552
Jul-11	+45	2590	2632	2585	2629
Aug-11	+46	2654	2701	2654	2699
Sep-11	+43	2730	2759	2726	2757
Oct-11	+62	2770	2805	2770	2805

Contract	Volume	Change	OI	Change
Jun-11	166430	+42490	128870	-11940
Jul-11	184360	+86360	175690	+22140
Aug-11	36120	+19630	41810	+12210
Sep-11	2240	+1050	5260	+210
Oct-11	1320	+870	1910	+790

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-35	-114	-181	-240
Jun-11		79	146	205
Jul-11			67	126
Aug-11				59

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
Bikaner	41062	990	42052	41062
Delhi	52136	4811	56947	52136
Indore	10268	30	10298	10268
Dewas	1264	20	1284	1264

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			31-05-2011	30-05-2011	
Chana	Mumbai	Australian	2300	2300	Unch
	Delhi	Rajasthan	2425-2430	2415-2420	+10
		Madhya Pradesh	2500	2475	+25
	Bikaner	Desi	2375	2350	+25
	Indore	Kantewala	2450	2420	+30
	Kanpur	Desi	2640	2620	+20
	Latur	Gauran	2300-2600	2600	Unch
		Annagiri	2600	2600	Unch
		G-12	2400	2400	Unch
Peas	Mumbai	White American	1911	1911	Unch
		White Canadian	1831	1831	Unch
		Green American	-	2600-2650	-
		Green Canadian	2250	2250	Unch
	Kanpur	Desi	2125	2130	-5
Tur	Mumbai	Burmese Lemon	3050	3125	-75
	Delhi	Burmese Lemon	3100-3150	3200	-50
	Chennai	Burmese Lemon	3100	3100	-
	Gulbarga	Red	3400	3500	-100
	Latur	Red	3000-3600	3000-3600	Unch
	Jalna	Red	2500-2800	2500-2800	Unch
	Jalgaon	Red	3050-3200	3050-3200	Unch
Masoor	Mumbai	Red Lentils	2700-2800	2700-2800	Unch
		Chanti Export	3950-4000	4000-4050	-50
	Delhi	MP/ Kota Line	2750	2800-2850	-100
		UP/ Sikri Line	3000	3050	-50
	Kanpur	Mill Delivery	2840	2840	Unch
		Bareilly Delivery	2870	2870	Unch
	Indore	Masra	2850	2850	Unch

Moong	Mumbai	Annaseva	-	3800-4000	-
	Chennai	Pedishwa	5300-5400	5300-5400	**Unch**
	Delhi	Mertha City	5400	5400	**Unch**
		Gujarat Line New	4950	4950	**-50**
	Indore	Chamki	4300	4500	**-200**
	Kanpur	Desi	3600-4300	3600-4200	**+100**
	Jaipur	Desi	4000-4300	3500-4300	**Unch**
Urad	Mumbai	Burmese FAQ	3900	3900	**Unch**
	Delhi	Burmese FAQ	4150	4200	**-50**
	Chennai	Burmese FAQ	4000	4000	**Unch**
		Burmese SQ	4600	4600	**Unch**
	Indore	Desi	3800	3850	**-50**
	Vijayawada	Polished	4750	4750	**+50**
	Jalgaon	Desi	4000-4200	4000-4200	**Unch**

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			31-05-2011	**30-05-2011**	
Chana	Mumbai	Australian	-	-	
	Delhi	Rajasthan	60-65	100	**-35**
		Madhya Pradesh	60-65	100	**-35**
	Bikaner	Desi	1200	1000	**+200**
	Indore	Kantewala	7000	7000	**Unch**
	Kanpur	Desi	1000	1200-1300	**-300**
	Latur	Gauran	100	700	**-600**
		Annagiri	400	-	**-**
		G-12	200	-	**-**
Peas	Mumbai	White American	-	-	
		White Canadian	-	-	
		Green American	-	-	
		Green Canadian	-	-	
	Kanpur	Desi	500-600	400-500	**+100**

Tur	Mumbai	Burmese Lemon	-	-	
	Delhi	Burmese Lemon	-	-	
	Chennai	Burmese Lemon	-	-	
	Gulbarga	Red	5500	6500	**-1000**
	Latur	Red	1000	2000	**-1000**
	Jalna	Red	100	200	**-100**
	Jalgaon	Red	200-300	200-300	**Unch**
Masoor	Mumbai	Red Lentils	-	-	
		Chanti Export	-	-	
	Delhi	MP/ Kota Line	-	-	
		UP/ Sikri Line	-	-	
	Kanpur	Mill Delivery	2000	1500-1600	**+400**
		Bareilly Delivery	-	-	
	Indore	Masra	4000	2000	**+2000**
Moong	Mumbai	Annaseva	-	-	
	Chennai	Pedishwa	-	-	
	Delhi	Mertha City	-	-	
		Rajasthan Line	-	-	
	Indore	Chamki	1000	500-700	**+300**
	Kanpur	Desi	-	-	
	Jaipur	Desi	21000	21000	**-**
Urad	Mumbai	Burmese FAQ	-	-	
	Delhi	Burmese FAQ	-	-	
	Chennai	Burmese FAQ	-	-	
		Burmese SQ	-	-	
	Indore	Desi	1500	500-700	**+800**
	Vijayawada	Polished	-	-	**-**
	Jalgaon	Desi	50-100	50-100	**Unch**

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		31-05-2011	30-05-2011	
Tur	Jalgaon	5500-5600	5500-5600	Unch
	Latur	5600	5600	Unch
	Indore	5200	5200	Unch
	Gulbarga	5100	5100	Unch
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3325	3325	Unch
	Indore	3450	3400	+50
	Delhi (Badi Masoor)	3550	3550	Unch
	Delhi (Choti Masoor)	3900-3950	3900-4000	-50
	Katni	-	-	-
Chana	Jalgaon	3000	3000	Unch
	Latur	2900	2900	Unch
	Akola	-	2875-2900	-
	Kanpur	3020	3000	+20
	Bikaner	2825	2800	+25
	Indore	3300	3300	Unch
	Delhi	2850-2900	2825-2950	-50
	Gulbarga	3000-3100	3000-3100	Unch
Urad	Jalgaon	5500-5600	5500-5600	Unch
	Bikaner (Split)	5350	5300	+50
	Indore	6600	6400	+200
Moong	Jalgaon	6300	6300	Unch
	Bikaner (Split)	5500	5500	Unch
	Indore	5800	6000	-200