

### Oilseeds Domestic Fundamentals:

Soybean prices witnessed gains ahead of US official planting report while mustard seed prices mostly featured steady on steady demand in the seed. However, no aggressive buying reported in the soybean. Besides, delayed soybean plantings in US and active buying in domestic mustard seed will continue to support soybean prices.

### Oilseeds International Fundamental:

The overall US soybean planting progress is reported at 41 per cent, well below the five-year average of 51%. South American soybean stocks likely to rise 2.2 Mn T by Sept 1, 2011, contrary to earlier expectations of a decline. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

### Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

#### NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	3	2372	2392	2368	2369
Jul-11	4	2395	2414	2388	2389
Aug-11	8	2428	2440	2410	2411
Sep-11	0.5	2388	2404	2372	2386

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	21	2874	2909	2873	2896
Jul-11	22	2921	2957	2921	2942
Aug-11	24	2965	2997	2965	2984
Sep-11	12	3010	3033	2951	3020

Contract	Volume	Change	OI	Change
Jun-11	7730	-34900	110630	-9840
Jul-11	37960	16590	127160	7160
Aug-11	32760	28270	61810	8510
Sep-11	10750	9350	6960	280

Contract	Volume	Change	OI	Change
Jun-11	100260	9590	140960	-13700
Jul-11	92410	17320	155930	20030
Aug-11	3640	-6730	15100	1130
Sep-11	370	-390	1340	180

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-4	-24	-46	-21
Jun-11	0	20	42	17
Jul-11		0	22	-3
Aug-11			0	-25
Sept-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-23	-69	-111	-147
Jun-11	0	46	88	124
Jul-11		0	42	78
Aug-11			0	36
Sep-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

\*Fed Stocks Expiry on 5 Jun & 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

\*Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>31-05-2011</b>	<b>30-05-2011</b>	
	Indore –Plant	2350-2380	2310-2350	<b>+30</b>
	Indore –Mandi	2310-2350	2240-2290	<b>+60</b>
	Nagpur-Plant	2390-2420	2350-2400	<b>+20</b>
	Nagpur – Mandi	2300-2360	2300-2350	<b>+10</b>
	Kota-Plant	2360-2390	2340-2350	<b>+40</b>
	Kota – Mandi	2290-2320	2280-2300	<b>+20</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2870-2875	2865	<b>+10</b>
	Alwar – C	2750	2750	<b>Unch</b>
	SriGanganagar	2500	2500	<b>Unch</b>
	Kota	2600	-	<b>-</b>
	Neewai	2810	-	<b>-</b>
	Delhi– C	2885	2890	<b>-5</b>
	Katni (MP)	-	-	<b>-</b>
	Hapur (UP)	2900	2900	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	710	-	<b>-</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	<b>-</b>
	Kurnool	-	-	<b>-</b>
	Amreli	-	-	<b>-</b>
<b>Sunflower Seed</b>	Latur	2900-3100	-	<b>-</b>
	Gulbarga	-	-	<b>-</b>
	Solapur	-	31500-32000	<b>-</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31-05-2011	30-05-2011	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	15000	17000	-3000
	Rajasthan	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	205000	205000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31/05/2011	30/05/2011	Change
Niger Seed (4% FM)	3400	3400	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4275	4275	Unch
Castor Seed	5125	5125	Unch

\*<http://bce.net.in/>

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