



June 01, 2011

Domestic Fundamentals:

Soy oil price remain traded higher in the spot market. Gains were recorded in the domestic prices, despite the weakness in international prices. While domestically, lower availability on reduction in crushing and lower stock at ports continue to lend support to the price while better outlook for demand ahead of monsoon and marriage season also remain a supportive driver. Groundnut oil price remain steady to lower in the spot market. Groundnut oil price trend become steady from middle to end of May as crushers manage to catch hold of seed for crushing as they get diverted towards summer crop arrivals, which builds up the supply. This brings down the cost of crushing and lead to reduction in disparity to just Rs. 5-10 per MT.

International Market Fundamentals:

Malaysian Palm ended weak despite early bounce higher export data. Exports of Malaysian palm oil products for May rose 8 percent to 1,354,516 tonnes from 1,255,392 tonnes shipped during April as put by cargo surveyor Intertek Testing. Exports to China and India grew in the said month as compared to a month earlier. Concerns over larger carry over stocks continue to weigh on price. China plans to sell 2.12 million metric tons of soybeans from state reserves to five crushers The government will also sell 100,000 tons of soy oil at CNY8,900/ton to Cofco Group and Jiusan, and 60,000 tons of rapeseed oil from reserves to Cofco Group at CNY8, 900/ton. Sales of the reserves are expected to be complete by the end of June and the same is likely increase supply and act as a price limiting factor.

Outlook:

Domestic edible oil price is likely to stay positively skewed. While demand outlook for the immediate time, is likely to offer support, as the same is anticipated to pick up, positive global outlook also remains a cause of optimism. India's Vegoil Imports are likely to improve in the upcoming months as domestic availability face a reduction and the same might offset part of the optimism. Meanwhile market is likely to find cues from the development on the weather front.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	4.15	656.7	664.25	656	660.95
Jul-11	2.15	660	666.3	659.5	662.2
Aug-11	1.95	662.8	667.5	661.1	663
Sep-11	-1.1	665	665	658.5	659.7

Contract	Volume	Change	OI	Change
Jun-11	152510	85690	124860	12850
Jul-11	101340	70750	101680	13600
Aug-11	24190	16010	57810	3150
Sep-11	1960	680	14160	730

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-36	-37	-38	-35
Jun-11	-	1	2	-1
Jul-11	-1	-	1	-3
Aug-11	-2	-1	-	-3

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	0.6	534	538.1	532.5	534
Jul-11	0	533	537.6	531.3	533
Aug-11	-1.7	533.8	537	531.5	531.7
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	1181	335	3933	115
Jul-11	953	113	3862	30
Aug-11	264	135	366	77
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	5	6	7.3
Jun-11	-	-1	-2.3
Jul-11	1	-	-1.3
Aug-11	2.3	1.3	-

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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	44	3510	3536	3474	3475
Jul-11	31	3458	3490	3432	3434
Aug-11	15	3408	3437	3383	3393
Sep-11	16	3375	3407	3359	3364

Prices will be updated tomorrow mornina.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2001	4/5/2011	Discharge
Mt.Pitaloka	Kandla	14,500	CPO	23/5/2011			Discharge
M.T.Miramis	Kandla	8,070	CPO	19/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	23/5/2011			Discharge
M.T Battery Park	Kandla	11,500	CPO	29/5/2011			Discharge
MT.Alangova	Kandla	11,000	CPO	20/5/2011			Discharge
M.T. Chemitec	Kandla	7,749	CPO	30/5/2011			Discharge
M.T Royald Diamond 7	Kandla	13,000	CPO	25/5/2011			Discharge
M.T. STX Jaguar	Kandla	13,950	CPO	31/5/2011			Discharge
M.T. Auto Leo	Kandla	11,500	CPO	29/5/2011			Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Constance	Kandla	10540	CPO	3/5/2011			Discharge
MT Pitaloka	Kandla	14500	CPO	23/05/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	8,199	CPO	31/5/2011			Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Yue You 902	Haldia	5,350	CPO	19/5/2011			Discharge



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CM MAYA	Haldia	7,800	CPO	19/5/2011		25/5/2011	Discharge
Sichem Padua	Haldia	8,000	CPO	31/5/2011			Discharge
Titan Peace	Haldia	4,999	CPO	15/5/2011	17/5/2011	18/5/2011	Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011	19/5/2011	21/5/2011	Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge
Cielo Di Londra	Haldia	10,000	CDSBO	15/5/2011	18/5/2011	20/5/2011	Discharge
Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
CM MAYA	Haldia	7,800	CPO	19/05/2011			Discharge
Toreach Pioneer	Haldia	7,354	CPO	21/05/2011	24/5/2011	26/5/2011	Discharge
Feng Hai 17	Haldia	7,354	CPO		28/5/2011	30/5/2011	Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	23/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011	17/5/2011	19/5/2011	Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011	16/5/2011	18/5/2011	Discharge
Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Titan Peace	Chennai	5,000	CPO	19/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	24/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Gagasan Johar	Chennai	7,000	Palm Oil	26/05/2011			Discharge
AU Aries	Chennai	8,000	Palm Oil	27/5/2011	27/5/2011	30/5/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	31/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge



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Sunny Dream	Chennai	10,000	Palm Oil	28/5/2011	29/5/2011	31/5/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	31/5/2011			Discharge
Fair Faethon	Kolkata	3,000	CPO	16/5/2011			Discharge
Flores Palm	Kolkata	6,501	CPO	19/5/2011			Discharge
Au Aries	Kolkata	4,000	CPO	6/5/2011	6/5/2011	8/5/2011	Discharge
Asia Adventure	Kakinada	3,000	Edible Oil	24/5/2011			Discharge
Yue You 902	Kakinada	5,350	Edible Oil	19/5/2011			Discharge
Fair Artemis	Kakinada	3,000	Edible Oil	29/5/2011	30/5/2011		Discharge
Star Asia	Kakinada	6,000	Edible Oil	22/5/2011			Discharge
Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	25/5/2011			Discharge
SP Amsterdam	Kakinada	8,000	Edible Oil	25/5/2011			Discharge
Palma Prima	Kakinada	4,000	Edible Oil	25/5/2011			Discharge
Wisdom	Kakinada	5,100	Edible Oil	17/5/2011	18/5/2011	19/5/2011	Discharge
Elisabeth Schulte	Kakinada	8,500	Edible Oil	17/5/2011	17/5/2011	19/5/2011	Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Elisabeth Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Palma Prima	Krishnapatnam	4,000	CPO	26/5/2011			Discharge
Fadl-E-Rabbi	Krishnapatnam	8,300	CPO	26/5/2011			Discharge
Yue You 902	Krishnapatnam	5,000	CPO	17/5/2011	17/5/2011	18/5/2011	Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Semua Perkasa	Mangalore	9,000	CPO	17/5/2011	17/5/2011	19/5/2011	Discharge
Stx Forte	Mangalore	12,000	CPO	30/5/2011			Load
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		665,766					
Edible Oil Imports (Oil year 2010-11 till date)		4,148,381					

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)	Change
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		31-05-11	30-05-11	
Refined Soybean Oil	Mumbai +VAT	636	637	-1
	Delhi (Loose)	660	-	-
	Indore (Loose)	625	622	+3
	Kota(Loose)	633	630	+3
	Hyderabad+VAT	680	680	-
	Jaipur(Loose)	645	640	+5
	Rajkot(Loose)	625	625	-
	Akola(Loose)	659	656	+3
	Amrawati(Loose)	659	656	+3
	Haldiya Port(Loose)	641	641	-
	Jalna	664	664	-
	Kakinada		-	
	Nagpur	656	656	-
	SoyDegumKandla/Mundra+VAT	615	610	+5
	Soy Degum Mumbai+VAT	613	610	+3
Palm Oil				
	Kandla CPO (5%FFA)	539	538	+1
	Kandla RBD Palmolein +VAT	565	565	-
	Chennai RBD Palmolein (Loose)	590	595	-5
	Kakinada RBD Palmolein (Loose)	579	581	-2
	Mumbai RBD Pamolein+VAT	585	585	-
	Hyd. RBD Palmolein VAT	623	625	-2
	Delhi RBD Palmolein (Loose)	610	-	-
Refined Sunflower Oil				
	Hyderabad Exp +VAT	740	750	-10
	Bellary (Exp. Oil)+VAT	633	633	-
	Chellakere (Exp. Oil)+VAT	635	635	-



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	Erode (Exp. Oil)+VAT	700	700	-
	Latur (Exp. Oil)+VAT	666	666	-
	Kandla/Mundra	640	640	-
	Mumbai + VAT	690	690	-
	Chennai (Loose)	680	685	-5
Groundnut Oil				
	Hyderabad +VAT	880	880	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	875	-	-
	Gondal+VAT	845	850	-5
	Jamnagar +VAT	845	850	-5
	Narsaropeth+VAT	881	881	-
	Prodattour+VAT	826	826	-
	Mumbai + VAT	860	860	-
	Rajkot (Loose)	850	850	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	629	631	-2
	Sri Ganga Nagar(Exp Oil-Loose)	625	-	-
	Delhi (Exp. Oil) (Loose)	640	-	-
	Jaipur (Expeller Oil) (Loose)	615	615	-
	Kota (Expeller Oil) (Loose)	605	605	-
	Mumbai (Exp. Oil) +VAT	636	632	+4
	Kolkata	-	-	-
	Hapur+VAT	650	652	-2
	Agra (Kacchi Ghani Oil) +VAT	650	650	-
Refined Cottonseed Oil				
	Mumbai +VAT	635	637	-2
	Hyderabad (Loose)	645	640	+5
	Rajkot (Loose)	635	640	-5

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	Delhi (Loose)	635	-	-
Malaysia Palmolein USD/MT				
	FOB (Oct)	1235	1235	-
	CNF (Oct) - India	1263	1263	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1150	1165	-15
	CNF (Oct) - India	1178	1193	-15
Argentina FOB (\$/MT)		30-05-2011	27-05-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	-	1255	-
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	-	1299	-
Sunflower Oil Ship(Sep)	Feb/Mar	-	1300	-
Cottonseed Oil Ship(Sep)	Feb/Mar	-	1235	-
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	-	1275	-

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