

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the oversold region and warranting caution to the bears. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	7752	7858	8062	8274	8376
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	7965-7970	8050	8070	7912

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the positive region and hints at a decline in bullish momentum. RSI is moving down in the neutral region and hints at bearish momentum. Black Pepper is likely to trade with a weak bias.


Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	28296	28463	28860	29193	29391
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	SELL	28900-28910	28611	28586	29072

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: June 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals selling pressure at highs in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at increase in bearish movement. RSI is moving down in the neutral region and support the bearish sentiments. Turmeric is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7233	7331	7430	7599	7769
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	7495-7500	7420	7405	7547

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June
Exchange: MCX
Expiry: June 15th, 2011
CARDAMOM
Technical Commentary:

Cardamom chart is moving down into uncharted territories. Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the oversold region and still warranting caution to the bears. Cardamom is likely to trade with a weak bias.


Strategy: Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	715	730	744.7	771	797
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	BOOK PROFITS	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum in the markets. RSI is moving up in the oversold region and warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14178	14289	14548	14769	14898
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14585-14590	14439	14414	14678

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER
Technical Commentary:

Candlestick formation reveals indecision. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is flat in the neutral region and supports the sideways momentum. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4452	4479	4546	4599	4632
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	BUY	4525-4530	4575	4587	4494

Do not carry forward the position until the next day