

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- As charts depict bullish sentiment in the market and getting support at 1287 level.
- Prices closed above 9 and 18 day EMA suggesting bullish movement in short term.
- MACD is moving up in negative zone and current expectations are bullish for short term.
- RSI is moving sideways in neutral zone and bullish movement in the market.
- Range bound to firm market movement expected in today's trading session and market participants are suggested to go for selling from higher levels.



**Strategy:** Maize contract is likely to trade with a range bound to firm. Sell on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1261	1276	1289	1297	1308
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	<b>SELL</b>	<1292	1284	1275	1298

Do not carry forward the position until the next day.