

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain positively skewed.
- ✓ Candlestick formation indicates indecision near resistances.
- ✓ 655-665 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart continue to indicate overbought conditions.



Strategy: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	653	65	660.95	664	668
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 656	659	663	652

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June 30th, 2011

CRUDE PALM OIL (CPO)

- ✓ CPO price remain in uptrend, dips may interfere although.
- ✓ 530 becomes the nearest reliable support on the lower side.
- ✓ While 540 on the higher side becomes an important resistance level.
- ✓ 530-540 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	526	529	533.70	536	539
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	SELL	< 530	527	524	535

*Do not carry forward the position until next day.