

**Oilseeds Domestic Fundamentals:**

Sluggish trade activity featured in the oilseeds cash market followed by *Amavasya*. Soybean prices witnessed losses on weak buying. Continued buying in mustard seed by millers and stockists reported at the current price levels.

**Oilseeds International Fundamental:**

South American soybean stocks likely to rise 2.2 Mn T by Sept 1, 2011, contrary to earlier expectations of a decline. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

**Outlook:**

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

**NCDEX Soybean Futures**

Contract	+/-	Open	High	Low	Close
Jun-11	28.5	2370	2375	2333	2343.5
Jul-11	34	2389	2391.5	2343	2357.5
Aug-11	35.5	2411	2414	2365.5	2378.5
Sep-11	29.5	2375	2379	2340	2350

Contract	Volume	Change	OI	Change
Jun-11	44790	37060	109020	-1610
Jul-11	6270	-31690	123400	-3760
Aug-11	13890	-18870	65230	3420
Sep-11	870	-9880	6830	-130

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-18.5	-32.5	-53.5	-25
Jun-11	0	14	35	6.5
Jul-11		0	21	-7.5
Aug-11			0	-28.5
Sept-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

\*Fed Stocks Expiry on 5 Jun & 5 Jul '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-11	17	2892	2906	2873	2880
Jul-11	22	2951	2952	2915	2922
Aug-11	25	2991	2992	2957	2961
Sep-11	11	3013	3030	3003	3003

Contract	Volume	Change	OI	Change
Jun-11	96030	-4230	140960	-3800
Jul-11	100050	7640	155930	-10870
Aug-11	5410	1770	15100	100
Sep-11	370	0	1340	180

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	0	-42	-81	-123
Jun-11	0	42	81	123
Jul-11		0	39	81
Aug-11			0	42
Sep-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

\*Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>01-06-2011</b>	<b>31-05-2011</b>	
	Indore –Plant	2300-2350	2350-2380	<b>-30</b>
	Indore –Mandi	Closed	2310-2350	<b>Closed</b>
	Nagpur-Plant	-	2390-2420	<b>-</b>
	Nagpur – Mandi	-	2300-2360	<b>-</b>
	Kota-Plant	-	2360-2390	<b>-</b>
	Kota – Mandi	-	2290-2320	<b>-</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2880	2870-2875	<b>+5</b>
	Alwar – C	2750	2750	<b>Unch</b>
	SriGanganagar	2525	2500	<b>+25</b>
	Kota	-	2600	<b>-</b>
	Neewai	-	2810	<b>-</b>
	Delhi– C	2890	2885	<b>+5</b>
	Katni (MP)	-	-	<b>-</b>
	Hapur (UP)	2860	2900	<b>-40</b>
<b>Groundnut Seed</b>	Rajkot	710	710	<b>Unch</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	
	Kurnool	-	-	
	Amreli	-	-	
<b>Sunflower Seed</b>	Latur	Closed	2900-3100	<b>Closed</b>
	Gulbarga	Closed	-	<b>Closed</b>
	Solapur	2950-3150	2900-3100	<b>+50</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		01-06-2011	31-05-2011	
	Madhya Pradesh	15000	50000	-35000
	Maharashtra	-	15000	-
	Rajasthan	-	5000	-
Rapeseed/Mustard	Rajasthan	205000	205000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	01/06/2011	31/05/2011	Change
Niger Seed (4% FM)	3500	3400	+100
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4325	4275	-50
Castor Seed	5025	5125	-100

\*<http://bce.net.in/>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.