

Pulses Domestic Fundamentals:

- Most of the markets remained closed due to Ammavaseya.
- According to the sources, stock of more than 20 lakh bags of chana is reported in Delhi market.
- Sluggish demand of masoor has further reduced its prices in Kanpur market. Consistent decline in desi tur prices due to dull demand has also reduced international tur prices during past few days.
- Around 154 containers of tur have arrived at Nava Sheva port during last couple of days.

Pulses International Fundamental:

- Market participants in Canada believe that fall in acreage under pulses during 2011-12 will be greater than the government's estimate.
- Dull demand for Burmese Pulses in international markets kept weighing on international prices.

Outlook: Prices of all the pulses are expected to remain range bound with weak bias.

Indicative International Prices (C&F, \$/MT): June 01, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	690	680
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	420	410
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	815	805
Urad SQ*(New)	Burmese	970-975	965
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	01-06-11	31-05-11
US Dollar	44.89	45.03
Euro	64.76	64.75
Yen (100)	55.17	55.29
GBP	73.84	74.43

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-13	2554	2559	2531	2535
Jul-11	-16	2630	2638	2607	2611
Aug-11	-21	2693	2700	2673	2674
Sep-11	-20	2750	2757	2733	2735
Oct-11	-23	2794	2799	2778	2778

Contract	Volume	Change	OI	Change
Jun-11	105840	-60590	125140	-3730
Jul-11	107210	-77150	175970	+280
Aug-11	15000	-21120	38720	-3090
Sep-11	1240	-1000	5440	+180
Oct-11	830	-490	2160	+250

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	5	-71	-134	-195
Jun-11		76	139	200
Jul-11			63	124
Aug-11				61

Stocks	Demat	In-Process	Total	FED
	31.05.11	31.05.11	31.05.11	30.05.11
Bikaner	41481	1034	42515	41062
Delhi	52256	5175	57431	52136
Indore	10268	50	10318	10268
Dewas	1264	20	1284	1264

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			01-06-2011	31-05-2011	
	Mumbai	Australian	2350	2300	Unch
	Delhi	Rajasthan	2470-2475	2450	+25
		Madhya Pradesh	2540	2500	+40
	Bikaner	Desi	2375	2375	Unch
	Indore	Kantewala	Closed	2450	-
	Kanpur	Desi	2650	2640	+10
		Gauran	Closed	2300-2600	-
		Annagiri	Closed	2600	-
					-
	Latur	G-12	Closed	2400	
Peas	Mumbai	White American	1911	1911	Unch
		White Canadian	1831-1835	1831	+4
		Green American	-	-	-
		Green Canadian	2250	2250	Unch
	Kanpur	Desi	2120	2125	-5
Tur	Mumbai	Burmese Lemon	3050	3050	Unch
	Delhi	Burmese Lemon	3100	3100-3150	-50
	Chennai	Burmese Lemon	2900-2950	3100	-150
	Gulbarga	Red	Closed	3400	-
	Latur	Red	Closed	3000-3600	-
	Jalna	Red	Closed	2500-2800	-
	Jalgaon	Red	Closed	3050-3200	-
Masoor	Mumbai	Red Lentils	2700-2800	2700-2800	Unch
		Chanti Export	3950-4000	3950-4000	Unch
	Delhi	MP/ Kota Line	2750	2750	Unch
		UP/ Sikri Line	3000	3000	Unch
	Kanpur	Mill Delivery	2800	2840	-40
		Bareilly Delivery	2850	2870	-20
	Indore	Masra	Closed	2850	-

Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	5500	5300-5400	+100
	Delhi	Mertha City	5400	5400	Unch
		Gujarat Line New	4950	4950	Unch
	Indore	Chamki	Closed	4300	-
	Kanpur	Desi	3700-4350	3600-4300	+50
	Jaipur	Desi	4000-4300	4000-4300	Unch
Urad	Mumbai	Burmese FAQ	3850	3900	-50
	Delhi	Burmese FAQ	4100	4200	-50
	Chennai	Burmese FAQ	4000	4000	Unch
		Burmese SQ	4500	4600	-100
	Indore	Desi	Closed	3850	-
	Vijayawada	Polished	Closed	4750	-
	Jalgaon	Desi	Closed	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			01-06-2011	31-05-2011	
	Mumbai	Australian	-	-	
	Delhi	Rajasthan	40	100	-60
		Madhya Pradesh	40	100	-60
	Bikaner	Desi	1000	1200	-200
	Indore	Kantewala	Closed	7000	-
	Kanpur	Desi	1100-1200	1200-1300	-100
	Latur	Gauran	-	700	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	-	-	
		White Canadian	-	-	
		Green American	-	-	
		Green Canadian	-	-	
	Kanpur	Desi	500	500-600	-100

Tur	Mumbai	Burmese Lemon	-	-	
	Delhi	Burmese Lemon	-	-	
	Chennai	Burmese Lemon	-	-	
	Gulbarga	Red	Closed	5500	-
	Latur	Red	Closed	1000	-
	Jalna	Red	Closed	100	-
	Jalgaon	Red	Closed	200-300	-
Masoor	Mumbai	Red Lentils	-	-	
		Chanti Export	-	-	
	Delhi	MP/ Kota Line	-	-	
		UP/ Sikri Line	-	-	
	Kanpur	Mill Delivery	1800	2000	-200
		Bareilly Delivery	-	-	
	Indore	Masra	Closed	4000	-
Moong	Mumbai	Annaseva	-	-	
	Chennai	Pedishwa	-	-	
	Delhi	Mertha City	-	-	
		Rajasthan Line	-	-	
	Indore	Chamki	-	500-700	-
	Kanpur	Desi	-	-	
	Jaipur	Desi	22000	26000	-4000
Urad	Mumbai	Burmese FAQ	-	-	
	Delhi	Burmese FAQ	-	-	
	Chennai	Burmese FAQ	-	-	
		Burmese SQ	-	-	
	Indore	Desi		1500	-
	Vijayawada	Polished		-	-
	Jalgaon	Desi		50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		01-06-2011	31-05-2011	
	Jalgaon		5500-5600	-
	Latur		5600	-
	Indore		5200	-
	Gulbarga		5100	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3325	3325	Unch
	Indore	-	3450	-
	Delhi (Badi Masoor)	3550	3550	Unch
	Delhi (Choti Masoor)	3900-3950	3900-3950	Unch
	Katni	-	-	-
Chana	Jalgaon	-	3000	-
	Latur	-	2900	-
	Akola	2950-3000	-	-
	Kanpur	3025	3020	+5
	Bikaner	2800	2825	-25
	Indore	-	3300	-
	Delhi	2900-3000	2850-2900	+100
	Gulbarga	-	3000-3100	-
Urad	Jalgaon	-	5500-5600	-
	Bikaner (Split)	5300	5350	-50
	Indore	-	6600	-
Moong	Jalgaon	-	6300	-
	Bikaner (Split)	5600	5500	+100
	Indore	-	5800	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>