

**Commodity: Chana**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## CHANA

### Technical Commentary:

- Chana prices have closed below previous day's closing and took trend line support.
- Open Interest and Volume are not supporting weakness in chana prices.
- MACD is rising in positive zone which further suggest for improvement in chana prices.
- RSI is moving down in neutral category thus warranting the bulls.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |      | S2   | S1     | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|--------|------|------|------|
| Chana                           | NCDEX | June | 2475 | 2490   | 2535 | 2585 | 2610 |
| Intraday Trade Call             |       |      | Call | Entry  | T1   | T2   | SL   |
| Chana                           | NCDEX | June | BUY  | > 2530 | 2545 | 2559 | 2517 |