

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish momentum.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone.

Soybean prices are likely to fall in Thursday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2278	2323	2339.5	2397	2424
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2345	2335	2330	2350

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern denotes prices closed below previous day's level.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic easing in overbought zone.

Mustard seed prices are likely to ease in Thursday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2844	2859	2879	2911	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	SELL	<2884	2874	2869	2889

* Do not carry-forward the position next day.