

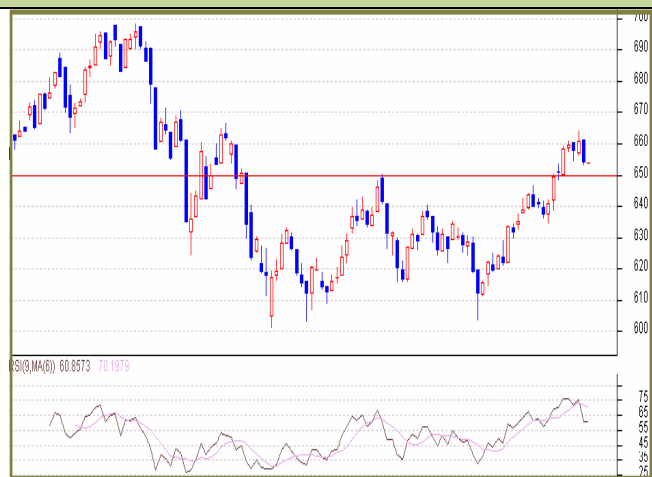
**Commodity: Refined Soybean Oil**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ **Soy oil price trend becomes range bound**
- ✓ Candlestick formation indicates bears remain present near resistance.
- ✓ 650-660 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart indicate bulls still keep the charge.



**Strategy:** Soybean oil price is likely to trade range bound

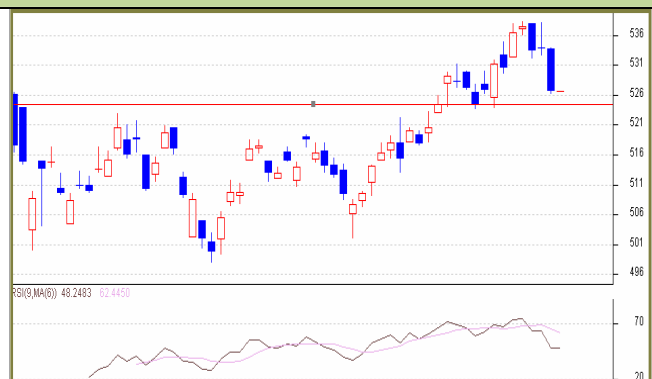
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	645	649	653.80	656	658
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>SELL</b>	<657	653	650	661

**Commodity: Crude Palm Oil**  
**Contract: June**

**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

- ✓ **CPO price remain range bound. Dip intervenes as expected.**
- ✓ 520 becomes the nearest reliable support on the lower side.
- ✓ While 530 on the higher side becomes an important resistance level.
- ✓ 520-530 becomes the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade range bound with weak bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	520	523	526.70	530	533
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>SELL</b>	< 532	529	525	536

\*Do not carry forward the position until next day.