

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
SUGAR
Technical Commentary:

- Range bound movement recorded in Sugar prices.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.
- It is advisable to sell from resistance level.


Strategy: It is advisable to sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2500	2507	2572	2537	2561
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2527	2507	2500	2537

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR
Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 983. Two trade below support level will further indicates bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.


Strategy: Buy from resistance level for short term would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	977	983	987.50	989	991
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>986	989	991	983

Do not carry forward the position until the next day.