

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

Maize

Technical Commentary:

- Prices are hovering near strong support level of Rs.1260, two consecutive close below Rs.1260 will indicate further bearishness in the prices.
- Prices are trading above 9 and 18 day EMA which suggests bullishness.
- However, RSI is hovering in a neutral zone.



Strategy: It is advisable to buy from resistance level for short term

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1244	1260	1271	1274	1277
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	>1268	1274	1277	1265

Do not carry forward the position until the next day.