

Commodity: Maize Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup>, 2011

## Maize MAIZE 1106(NCMZEM1)2011/06/02 - Daily <mark>B:1266.50</mark> A:1267.0 D 1261.50 H:1267.00 L:1261.50 C:1267.00 V:410 I 9,080 -4 **Technical Commentary**: SMA(9) 1292.0 (18) 1263.3 • Prices are hovering near strong 1330 1320 1310 1300 1290 1280 1270 1260 1250 1220 1210 1200 1190 1180 support level of Rs.1260, two consecutive close below Rs.1260 will indicate further bearishness in the prices. • Prices are trading above 9 and 18 day EMA which suggests bullishness. • However, RSI is hovering in a neutral zone. 10000 5000 Strategy: It is advisable to buy from resistance level for short term **Intraday Supports & Resistances S2 S1 PCP** R1 R2

1244

Call

Buy

1260

Entry

>1268

1271

T1

1274

1274

T2

1277

1277

SL

1265

Do not carry forward the position until the next day.

June

June

NCDEX

**NCDEX** 

Maize

Maize

**Intraday Trade Call**